



## Legislation Details (With Text)

<b>File #:</b>	Int 1750-2019	<b>Version:</b>	*	<b>Name:</b>	Authorizing an increase in the amount to be expended annually in five business improvement districts and one special assessment district.
<b>Type:</b>	Introduction	<b>Status:</b>		<b>In control:</b>	Enacted Committee on Finance
<b>On agenda:</b>	10/17/2019				
<b>Enactment date:</b>	11/30/2019	<b>Enactment #:</b>	2019/209		
<b>Title:</b>	A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in five business improvement districts and one special assessment district				
<b>Sponsors:</b>	Daniel Dromm, (by request of the Mayor)				
<b>Indexes:</b>					
<b>Attachments:</b>	1. Summary of Int. No. 1750, 2. Int. No. 1750, 3. October 17, 2019 - Stated Meeting Agenda with Links to Files, 4. Hearing Transcript - Stated Meeting 10-17-19, 5. Minutes of the Stated Meeting - October 17, 2019, 6. Committee Report 10/30/19, 7. Hearing Testimony 10/30/19, 8. Hearing Transcript 10/30/19, 9. October 30, 2019 - Stated Meeting Agenda with Links to Files, 10. Hearing Transcript - Stated Meeting 10-30-19, 11. Minutes of the Stated Meeting - October 30, 2019, 12. Int. No. 1750 (FINAL), 13. Fiscal Impact Statement, 14. Legislative Documents - Letter to the Mayor, 15. Local Law 209				

Date	Ver.	Action By	Action	Result
10/17/2019	*	City Council	Introduced by Council	
10/17/2019	*	City Council	Referred to Comm by Council	
10/30/2019	*	Committee on Finance	Hearing Held by Committee	
10/30/2019	*	Committee on Finance	Approved by Committee	Pass
10/30/2019	*	City Council	Approved by Council	Pass
10/30/2019	*	City Council	Sent to Mayor by Council	
11/30/2019	*	Administration	City Charter Rule Adopted	
12/3/2019	*	City Council	Returned Unsigned by Mayor	

### Int. No. 1750

By Council Member Dromm (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in five business improvement districts and one special assessment district

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 25-421.1 of the administrative code of the city of New York, as amended by local law number 135 for the year 2016, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Metrotech Area business improvement district beginning on July 1, [2016] 2019, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [four million two hundred seventy-four thousand four hundred ninety-two dollars (\$4,274,492)] five million nine hundred eleven thousand seven hundred thirty-eight dollars (\$5,911,738), of which [three million two hundred seventy-four thousand four hundred ninety-two dollars (\$3,274,492)] four million nine hundred eleven thousand seven hundred thirty-eight dollars (\$4,911,738) may be expended in the north subdistrict, and one million dollars (\$1,000,000) may be expended in the south subdistrict.

§ 2. Subdivision a of section 25-423.1 of the administrative code of the city of New York, as amended by local law number 235 for the year 2017, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 34th Street business improvement district beginning on July 1, [2017] 2019, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [twelve million six hundred forty thousand dollars (\$12,640,000)] thirteen million dollars (\$13,000,000).

§ 3. Subdivision a of section 25-431.1 of the administrative code of the city of New York, as amended by local law number 135 for the year 2016, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Fifth Avenue Association business improvement district beginning on July 1, [2016] 2019, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of

this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [three million two hundred seven thousand dollars (\$3,207,000)] six million four hundred fourteen thousand dollars (\$6,414,000).

§ 4. Subdivision a of section 25-444.1 of the administrative code of the city of New York, as amended by local law number 17 for the year 2016, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 14th Street-Union Square business improvement district beginning on July 1, [2015] 2019, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [two million six hundred thousand dollars (\$2,600,000)] four million two hundred thousand dollars (\$4,200,000).

§ 5. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-446.1 to read as follows:

§ 25-446.1 NoHo New York business improvement district; increase in the amount to be expended annually. a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the NoHo New York business improvement district beginning on July 1, 2019, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of eight hundred thousand dollars (\$800,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the NoHo New York business improvement district plan.

§ 6. Subdivision a of section 25-602 of the administrative code of the city of New York, as amended by local law number 30 for the year 2016, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Fulton Mall special assessment district beginning on July 1, [2015] 2019, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [two million one hundred thousand dollars (\$2,100,000)] three million six thousand seven hundred fifty dollars (\$3,006,750).

§ 7. This local law takes effect immediately and is retroactive to and deemed to have been in effect as of July 1, 2019.