Legislation Details (With Text)

File #:	Int 1500-2019 **Version:** *	**Name:**	Notifications pertaining to the expiration dates of affordable housing units.
Type:	Introduction	**Status:**	Filed (End of Session)
		In control:	Committee on Housing and Buildings
On agenda:	4/9/2019		
Enactment date:		**Enactment #:**	
Title:	A Local Law to amend the administrative code of the city of New York, in relation to notifications pertaining to the expiration dates of affordable housing units		
Sponsors:			
Indexes:	Report Required		
Attachments:	1. Summary of Int. No. 1500, 2. Int. No. 1500, 3. April 9, 2019 - Stated Meeting Agenda with Links to Files, 4. Hearing Transcript - Stated Meeting 4-9-19, 5. Minutes of the Stated Meeting - April 9, 2019		

Date	Ver.	Action By	Action	Result
4/9/2019	*	City Council	Introduced by Council	
4/9/2019	*	City Council	Referred to Comm by Council	
12/31/2021	*	City Council	Filed (End of Session)	

Int. No. 1500

By Council Members Cornegy, Cumbo and Ampry-Samuel

A Local Law to amend the administrative code of the city of New York, in relation to notifications pertaining to the expiration dates of affordable housing units

Be it enacted by the Council as follows:

Section 1. The definition of “expiring affordable housing unit” in section 26-2201 of the administrative code of the city of New York, as added by local law number 136 for the year 2018, is amended to read as follows:

Expiring affordable housing unit. The term "expiring affordable housing unit" means, with respect to the report required by sections 26-2204 and 26-2205, an affordable housing unit that, without a change in a federal, state or local law, rule or program or an agreement with the city or a person acting on the city's behalf, will cease to be an affordable housing unit in or before the end of the [second] fifth calendar year that commences after the due date of such report.

§ 2. Section 26-2205 of the administrative code of the city of New York is amended by adding a new subdivision c to read as follows:

c. The department shall submit to each council member by no later than December 31 in each year following implementation of the tracking system required by section 26-2202 a notification identifying each affordable housing unit in the council district that such member represents for which the expiration date of the relevant department regulatory agreement is in the sixteenth calendar year following the date of such notification.

§ 3. This local law takes effect immediately.

NAB
LS# 6402
1/22/19