Legislation Details (With Text)

File #:	Int 1456-2019 **Version:** *	**Name:**	Classifying credit card processing fees and bank fees as exempt expenditures.
Type:	Introduction	**Status:**	Committee
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On agenda:	2/28/2019		
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Title:	A Local Law to amend the administrative code of the city of New York, in relation to classifying credit card processing fees and bank fees as exempt expenditures		
Sponsors:	Mark Levine, Keith Powers, Kalman Yeger, Justin L. Brannan, Robert F. Holden		
Indexes:			
Attachments:	1. Summary of Int. No. 1456, 2. Int. No. 1456, 3. February 28, 2019 - Stated Meeting Agenda with Links to Files		

Date	Ver.	Action By	Action	Result
2/28/2019	*	City Council	Introduced by Council	
2/28/2019	*	City Council	Referred to Comm by Council	

Int. No. 1456

By Council Members Levine, Powers, Yeger, Brannan and Holden

A Local Law to amend the administrative code of the city of New York, in relation to classifying credit card processing fees and bank fees as exempt expenditures

Be it enacted by the Council as follows:

Section 1. Section 3-706 of the administrative code of the city of New York is amended by adding a new subdivision 6 to read as follows:

6. Expenditures for credit card processing fees for contributions received by the candidate and his or her principal committee and for any bank fees shall not be limited by the expenditure limitation of paragraph a of subdivision 1 of this section.

§ 2. This local law takes effect 120 days after it becomes law, except that the campaign finance board may take all actions necessary for the implementation of this local law, including the promulgation of rules, prior to such effective date, and except that section one of this local law shall apply to any expenditure made prior to the effective date in furtherance of a covered election that occurs after such effective date.

NAB
LS #9528
2/6/2019