



## Legislation Details (With Text)

<b>File #:</b>	Int 1372-2019	<b>Version:</b>	*	<b>Name:</b>	Exemption from the commercial rent tax.
<b>Type:</b>	Introduction	<b>Status:</b>		<b>Status:</b>	Filed (End of Session)
		<b>In control:</b>		<b>In control:</b>	Committee on Finance
<b>On agenda:</b>	1/24/2019				
<b>Enactment date:</b>		<b>Enactment #:</b>			
<b>Title:</b>	A Local Law to amend the administrative code of the city of New York, in relation to an exemption from the commercial rent tax				
<b>Sponsors:</b>	Keith Powers, Ruben Diaz, Sr., Ben Kallos, Margaret S. Chin, Mark Levine				
<b>Indexes:</b>					
<b>Attachments:</b>	1. Summary of Int. No. 1372, 2. Int. No. 1372, 3. January 24, 2019 - Stated Meeting Agenda with Links to Files, 4. Hearing Transcript - Stated Meeting 1-24-19, 5. Minutes of the Stated Meeting - January 24, 2019				

Date	Ver.	Action By	Action	Result
1/24/2019	*	City Council	Introduced by Council	
1/24/2019	*	City Council	Referred to Comm by Council	
12/31/2021	*	City Council	Filed (End of Session)	

Int. No. 1372

By Council Members Powers, R. Diaz, Kallos, Chin and Levine

A Local Law to amend the administrative code of the city of New York, in relation to an exemption from the commercial rent tax

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 11-704 of the administrative code of the city of New York, as amended by chapter 2 of the laws of 2005, is amended to add a new paragraph 7 to read as follows:

7. Any tenant who uses the premises solely for advertising when such premises are located in the “Theater Subdistrict,” as defined by section 81-71 of the zoning resolution of the city of New York.

§ 2. This local law takes effect on June 1, 2019.

NAB/RKC  
LS #7313  
12/14/18 11:00am