



Legislation Details (With Text)

File #: Int 1372-2019 **Version:** * **Name:** Exemption from the commercial rent tax.
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On agenda: 1/24/2019

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Title: A Local Law to amend the administrative code of the city of New York, in relation to an exemption from the commercial rent tax

Sponsors: Keith Powers, Ruben Diaz, Sr., Ben Kallos, Margaret S. Chin, Mark Levine

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Attachments: 1. Summary of Int. No. 1372, 2. Int. No. 1372, 3. January 24, 2019 - Stated Meeting Agenda with Links to Files, 4. Hearing Transcript - Stated Meeting 1-24-19

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|-----------------------------|--------|
| 1/24/2019 | * | City Council | Introduced by Council | |
| 1/24/2019 | * | City Council | Referred to Comm by Council | |

Int. No. 1372

By Council Members Powers, Kallos, Chin and Levine

A Local Law to amend the administrative code of the city of New York, in relation to an exemption from the commercial rent tax

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 11-704 of the administrative code of the city of New York, as amended by chapter 2 of the laws of 2005, is amended to add a new paragraph 7 to read as follows:

7. Any tenant who uses the premises solely for advertising when such premises are located in the "Theater Subdistrict," as defined by section 81-71 of the zoning resolution of the city of New York.

§ 2. This local law takes effect on June 1, 2019.

NAB/RKC
LS #7313
12/14/18 11:00am