



Legislation Details (With Text)

File #:	Int 1212-2018	Version:	*	Name:	Requiring an evaluation of measures the city or state of NY can implement to mitigate the impact on taxpayers of the limitation on the deduction for non-business state and local taxes for federal income tax purposes.
Type:	Introduction	Status:			Filed (End of Session)
		In control:			Committee on Finance
On agenda:	10/31/2018				
Enactment date:		Enactment #:			
Title:	A Local Law in relation to requiring an evaluation of measures the city or state of New York can implement to mitigate the impact on taxpayers of the limitation on the deduction for non-business state and local taxes for federal income tax purposes				
Sponsors:	Justin L. Brannan, Kalman Yeger				
Indexes:	Report Required				
Attachments:	1. Summary of Int. No. 1212, 2. Int. No. 1212, 3. October 31, 2018 - Stated Meeting Agenda with Links to Files, 4. Hearing Transcript - Stated Meeting 10-31-2018, 5. Minutes of the Stated Meeting - October 31, 2018				

Date	Ver.	Action By	Action	Result
10/31/2018	*	City Council	Introduced by Council	
10/31/2018	*	City Council	Referred to Comm by Council	
12/31/2021	*	City Council	Filed (End of Session)	

Int. No. 1212

By Council Members Brannan and Yeger

A Local Law in relation to requiring an evaluation of measures the city or state of New York can implement to mitigate the impact on taxpayers of the limitation on the deduction for non-business state and local taxes for federal income tax purposes

Be it enacted by the Council as follows:

Section 1. The department of finance, or other office or agency designated by the mayor, shall conduct an evaluation of measures the city or state of New York can implement to mitigate the impact on taxpayers of the limitation on the deduction for non-business state and local taxes, as set forth in section 11042 of the tax cuts and jobs act of 2017, as enacted by public law 115-97. Such evaluation shall include recommendations regarding the feasibility, practicability, and costs of each of the measures identified. The department of finance,

or other office or agency designated by the mayor, shall report the findings and recommendations of such evaluation to the speaker of the council and the mayor by no later than December 31, 2018.

§ 2. This local law takes effect immediately.

RKC
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7/13/18