



## Legislation Details

**File #:** Res 0565-2018      **Version:** \*      **Name:** Authorizing NYC to create a Commercial Rent Increase Exemption program, which will provide a property tax abatement to landlords who enter into long-term affordable lease agreements with small businesses.

**Type:** Resolution      **Status:** Filed (End of Session)  
**In control:** Committee on Finance

**On agenda:** 10/17/2018

**Enactment date:**      **Enactment #:**

**Title:** Resolution calling upon the New York State Legislature to introduce and pass, and the Governor to sign, legislation authorizing the New York City to create a Commercial Rent Increase Exemption program, which will provide a property tax abatement to landlords who enter into long-term affordable lease agreements with small businesses

**Sponsors:** Brad S. Lander, Laurie A. Cumbo, Keith Powers, Helen K. Rosenthal, Margaret S. Chin

**Indexes:**

**Attachments:** 1. Res. No. 565, 2. October 17, 2018 - Stated Meeting Agenda with Links to Files, 3. Hearing Transcript - Stated Meeting 10-17-2018, 4. Minutes of the Stated Meeting - October 17, 2018

Date	Ver.	Action By	Action	Result
10/17/2018	*	City Council	Introduced by Council	
10/17/2018	*	City Council	Referred to Comm by Council	
12/31/2021	*	City Council	Filed (End of Session)	