

The New York City Council

Legislation Details (With Text)

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e: M 30 - Transfer City funds between various

agencies in FY'18 to implement changes to the

City's expense budget. (MN-6)

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Title: RESOLUTION APPROVING THE MODIFICATION (MN-6) OF UNITS OF APPROPRIATION AND

THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR

PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER.

Sponsors: Daniel Dromm

Indexes:

Attachments: 1. Resolution, 2. Memorandum, 3. Committee Report, 4. Complete Package, 5. FY 2018 Summary

Sheet (MN-6), 6. OMB (MN-6), 7. Res. No. 297 (MN-6), 8. April 11, 2018 - Stated Meeting Agenda, 9. Hearing Transcript - Stated Meeting 4-11-18, 10. Minutes of the Stated Meeting - April 11, 2018

DateVer.Action ByActionResult4/11/2018*Committee on FinanceApproved by Committee4/11/2018*City CouncilApproved, by CouncilPass

Preconsidered Res. No. 297

RESOLUTION APPROVING THE MODIFICATION (MN-6) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER.

By Council Member Dromm

Whereas, At a meeting of the Committee on Finance of the City Council of the City of New York (the "City Council") on April 10, 2016, the Committee on Finance considered a communication, dated April 6, 2018, from the Office of Management and Budget of the Mayor of The City of New York (the "Mayor"), of a proposed request, attached hereto as Exhibit 1 (the "Modification"), to modify units of appropriation and transfer city funds in the amount of \$970,333,665 in the Fiscal 2018 expense budget as adopted by the Council on June 6, 2017, pursuant to Section 107(b) of the Charter of the City of New York (the "Charter"); and

Whereas, pursuant to Section 107(b) of the Charter, the City Council has thirty (30) days after the first stated meeting of the City Council following such receipt within which to act upon the Modification;

NOW, THEREFORE, The Council of The City of New York hereby resolves as follows:

- 1. <u>Approval of Modification</u>. The City Council hereby approves, pursuant to Section 107(b) of the Charter, the actions proposed by the Mayor as set forth in the Modification.
- **2. Effective Date.** This resolution shall take effect as of the date hereof.



I hereby certify that the foregoing is a true and complete copy of a resolution adopted by The Council of The City of New York on file in this office.

Clerk of the Council of the City of New York