Legislation Details (With Text)

File #:	Int 0777-2018	**Version:**	*	**Name:**	Increasing the matchable portion of contributions to $250.
Type:	Introduction			**Status:**	Filed (End of Session)
				In control:	Committee on Governmental Operations
On agenda:	4/11/2018				
Enactment date:				**Enactment #:**	
Title:	A Local Law to amend the administrative code of the city of New York, in relation to increasing the matchable portion of contributions to $250				
Sponsors:	Keith Powers, Brad S. Lander, Mark Levine, Justin L. Brannan				
Indexes:					
Attachments:	1. Summary of Int. No. 777, 2. Int. No. 777, 3. April 11, 2018 - Stated Meeting Agenda, 4. Hearing Transcript - Stated Meeting 4-11-18, 5. Minutes of the Stated Meeting - April 11, 2018				

Date	Ver.	Action By	Action	Result
4/11/2018	*	City Council	Introduced by Council	
4/11/2018	*	City Council	Referred to Comm by Council	
12/31/2021	*	City Council	Filed (End of Session)	

Int. No. 777

By Council Members Powers, Lander, Levine and Brannan

A Local Law to amend the administrative code of the city of New York, in relation to increasing the matchable portion of contributions to $250

Be it enacted by the Council as follows:

Section 1. Paragraph (a) of subdivision 2 of section 3-705 of the administrative code of the city of New York is amended to read as follows:

2. (a) If the threshold for eligibility is met, the participating candidate's principal committee shall receive payment for qualified campaign expenditures of six dollars for each one dollar of matchable contributions, up to [one thousand fifty] one thousand five hundred dollars in public funds per contributor (or up to [five hundred twenty-two] seven hundred fifty dollars in public funds per contributor in the case of a special election), obtained and reported to the campaign finance board in accordance with the provisions of this chapter.

§ 2. This local law takes effect immediately.

BJR
LS 5438
1/29/18 4:29PM