



Legislation Details (With Text)

File #:	Int 0295-2018	Version:	*	Name:	Extending the transfer tax exemption period for leases of taxicab licenses.
Type:	Introduction	Status:		In control:	Filed (End of Session) Committee on Finance
On agenda:	1/31/2018				
Enactment date:		Enactment #:			
Title:	A Local Law to amend the administrative code of the city of New York, in relation to extending the transfer tax exemption period for leases of taxicab licenses				
Sponsors:	Ydanis A. Rodriguez				
Indexes:	Oversight				
Attachments:	1. Summary of Int. No. 295, 2. Int. No. 295, 3. January 31, 2018 - Stated Meeting Agenda, 4. Hearing Transcript - Stated Meeting 01-31-2018, 5. Minutes of the Stated Meeting - January 31, 2018				

Date	Ver.	Action By	Action	Result
1/31/2018	*	City Council	Introduced by Council	
1/31/2018	*	City Council	Referred to Comm by Council	
12/31/2021	*	City Council	Filed (End of Session)	

Int. No. 295

By Council Member Rodriguez

A Local Law to amend the administrative code of the city of New York, in relation to extending the transfer tax exemption period for leases of taxicab licenses

Be it enacted by the Council as follows:

Section 1. Subdivision b of section 11-1405 of the administrative code of the city of New York is amended to read as follows:

b. The tax imposed by this chapter shall not apply to the transfer of a taxicab license or interest therein by means of a lease, license or other rental arrangement, where the term of such lease, license or other rental arrangement (including the maximum period for which it can be extended or renewed) does not exceed [six months] seven years.

§ 2. This local law takes effect 30 days after it becomes law.

WCJ/JJ
LS #4023/Int. 0790-2015
LS #812 12/21/2017 11:59AM