Legislation Details (With Text)

File #:	Int 0011-2018 **Version:** *	**Name:**	Requiring cost and schedule signage at capital project sites.
Type:	Introduction	**Status:**	Filed (End of Session)
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On agenda:	1/31/2018		
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Title:	A Local Law to amend the administrative code of the city of New York, in relation to requiring cost and schedule signage at capital project sites		
Sponsors:			
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Attachments:	1. Summary of Int. No. 11, 2. Int. No. 11, 3. January 31, 2018 - Stated Meeting Agenda, 4. Hearing Transcript - Stated Meeting 01-31-2018, 5. Minutes of the Stated Meeting - January 31, 2018		

Date	Ver.	Action By	Action	Result
1/31/2018	*	City Council	Introduced by Council	
1/31/2018	*	City Council	Referred to Comm by Council	
12/31/2021	*	City Council	Filed (End of Session)	

Int. No. 11

By Council Members Borelli, Brannan, Yeger and Holden

A Local Law to amend the administrative code of the city of New York, in relation to requiring cost and schedule signage at capital project sites

Be it enacted by the Council as follows:

Section 1. Chapter 1 of title 5 of the administrative code of the city of New York is amended by adding a new section 5-108 to read as follows:

§ 5-108. Signage at capital project sites. a. Definitions. As used in this section, the following terms have the following meanings:

Baseline completion date. The term "baseline completion date" means the estimated substantial completion date at the start of the construction phase of the project.

Baseline cost. The term "baseline cost" means the cost of a project as based on the original contract value and other project-related cost estimates.

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Budget agency. The term "budget agency" means the agency that is funding the project.

Construction phase. The term "construction phase" means the period of time between the commencement of work by the contractor as defined in the contract and when such work has reached substantial completion.

Cost variance. The term "cost variance" means the difference between the baseline cost and the current forecast cost.

Managing agency. The term "managing agency" means the agency that is responsible for functions and operations related to the project.

Schedule variance. The term "schedule variance" means the difference between the baseline completion date and the current forecast completion date.

b. Signage placement and duration. The managing agency shall prominently display signage as provided under subdivision c of this section at all ongoing capital project sites from the commencement of a project until its substantial completion, updating the signs monthly and updating information on its website more frequently.

c. Information to be displayed. Such signage shall be in a large format font readable from a reasonable distance and shall include:

(1) The name of the project;

(2) The managing agency and budget agency, if different;

(3) Whether a project is on time, behind schedule, or ahead of schedule;

(4) The current projected completion date;

(5) The schedule variance;

(6) Whether the project is substantially on budget, over budget or under budget;

(7) The cost variance expressed both as a dollar amount and as a percentage of the baseline cost; and

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(8) A website link and phone number to call for more information regarding schedule and cost variances.

§ 2. This local law takes effect 90 days after it becomes law.

PLS
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