



## Legislation Details (With Text)

|                        |  |                     |          |                    |  |
|------------------------|--|---------------------|----------|--------------------|--|
| <b>File #:</b>         | Int 1750-2017  | <b>Version:</b>     | A        | <b>Name:</b>       | Requiring the dept of finance to provide new homeowners with information about real property taxes and exemptions. |
| <b>Type:</b>           | Introduction   | <b>Status:</b>      | Enacted  | <b>In control:</b> | Committee on Finance   |
| <b>On agenda:</b>      | 10/31/2017   |                     |          |                    |  |
| <b>Enactment date:</b> | 12/31/2017   | <b>Enactment #:</b> | 2018/026 |                    |  |
| <b>Title:</b>          | A Local Law to amend the administrative code of the city of New York, in relation to requiring the department of finance to provide new homeowners with information about real property taxes and exemptions   |                     |          |                    |  |
| <b>Sponsors:</b>       | Julissa Ferreras-Copeland, Costa G. Constantinides, Carlos Menchaca, I. Daneek Miller, Helen K. Rosenthal  |                     |          |                    |  |
| <b>Indexes:</b>        |  |                     |          |                    |  |
| <b>Attachments:</b>    | 1. Summary of Int. No. 1750-A, 2. Summary of Int. No. 1750, 3. Int. No. 1750, 4. October 31, 2017 - Stated Meeting Agenda with Links to Files, 5. Committee Report 11/15/17, 6. Hearing Testimony 11/15/17, 7. Hearing Transcript 11/15/17, 8. Proposed Int. No. 1750-A - 11/21/17, 9. Committee Report 11/30/17, 10. Hearing Transcript 11/30/17, 11. November 30, 2017 - Stated Meeting Agenda with Links to Files, 12. Hearing Transcript - Stated Meeting 11-30-17, 13. Fiscal Impact Statement, 14. Int. No. 1750-A (FINAL), 15. Legislative Documents - Letter to the Mayor, 16. Minutes of the Stated Meeting - November 30, 2017, 17. Local Law 26 |                     |          |                    |  |

| Date       | Ver. | Action By            | Action                      | Result |
|------------|------|----------------------|-----------------------------|--------|
| 10/31/2017 | *    | City Council         | Introduced by Council       |        |
| 10/31/2017 | *    | City Council         | Referred to Comm by Council |        |
| 11/15/2017 | *    | Committee on Finance | Hearing Held by Committee   |        |
| 11/15/2017 | *    | Committee on Finance | Laid Over by Committee      |        |
| 11/30/2017 | *    | Committee on Finance | Hearing Held by Committee   |        |
| 11/30/2017 | *    | Committee on Finance | Amendment Proposed by Comm  |        |
| 11/30/2017 | *    | Committee on Finance | Amended by Committee        |        |
| 11/30/2017 | A    | Committee on Finance | Approved by Committee       | Pass   |
| 11/30/2017 | A    | City Council         | Approved by Council         | Pass   |
| 11/30/2017 | A    | City Council         | Sent to Mayor by Council    |        |
| 12/18/2017 | A    | Mayor                | Hearing Scheduled by Mayor  |        |
| 12/31/2017 | A    | Administration       | City Charter Rule Adopted   |        |

Int. No. 1750-A

By Council Members Ferreras-Copeland, Constantinides, Menchaca, Miller and Rosenthal

A Local Law to amend the administrative code of the city of New York, in relation to requiring the department of finance to provide new homeowners with information about real property taxes and exemptions

Be it enacted by the Council as follows:

Section 1. Section 11-135 of the administrative code of the city of New York is amended by adding a new subdivision 4 to read as follows:

4. Upon the recording of any document with the city register or the office of the Richmond county clerk transferring an ownership interest in any class one property or in any class two property that is a residential condominium or residential cooperative or a four family residential property, as such classes of property are defined in subdivision one of section eighteen hundred two of the real property tax law, the department shall send by mail, or, for any owner whose email address is known to the department, by email, such brochure to the grantee or grantees of such ownership interest.

§ 2. This local law takes effect July 1, 2018.

RKC

LS #11617

9/27/2017, amended 11/20/2017