Legislation Details (With Text)

File #:	Res 1424-2017	**Version:**	*	**Name:**	M 486 - Transfer City funds between various agencies in FY'17 to implement changes to the City's expense budget (MN-4).
Type:	Resolution			**Status:**	Adopted
				In control:	Committee on Finance
On agenda:	3/16/2017				
Enactment date:				**Enactment #:**	
Title:	RESOLUTION APPROVING THE MODIFICATION (MN-4) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER				
Sponsors:					
Indexes:					
Attachments:	1. Budget Modification (MN-4), 2. Committee Report, 3. Memorandum, 4. Overview, 5. March 16, 2017 - Stated Meeting Agenda with Links to Files, 6. Hearing Transcript - Stated Meeting 3-16-17, 7. Minutes of the Stated Meeting - March 16, 2017				

Date	Ver.	Action By	Action	Result
3/16/2017	*	Committee on Finance	P-C Item Approved by Comm	
3/16/2017	*	City Council	Approved, by Council	Pass

Preconsidered Res. No. 1424

RESOLUTION APPROVING THE MODIFICATION (MN-4) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER

By Council Member Ferreras-Copeland

WHEREAS, At a meeting of the Committee on Finance of the City Council of the City of New York (the "City Council") on March 16, 2017, the Committee on Finance considered a communication, dated March 13, 2017, from the Office of Management and Budget of the Mayor of the City of New York (the "Mayor"), of a proposed request, attached hereto as Exhibit "1" (the "Modification"), to modify units of appropriation and transfer city funds between various agencies in the Fiscal Year 2017 expense budget as adopted by the Council on June 14, 2016, and modified on September 28, 2016 and December 15, 2016 pursuant to Section 107(b) of the Charter of the City of New York (the "Charter"); and

WHEREAS, pursuant to Section 107(b) of the Charter, the City Council has thirty (30) days after the first stated meeting of the City Council following such receipt within which to act upon the Modification;

NOW, THEREFORE, The Council of the City of New York hereby resolves as follows:

1. **Approval of Modification.** The City Council hereby approves, pursuant to Section 107(b) of the Charter, the actions proposed by the Mayor as set forth in the Modification.

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2. **Effective Date.** This resolution shall take effect as of the date hereof.

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by The Council of the City of New York on file in this office.

Clerk of the Council of the City of New York

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