

The New York City Council

Legislation Details (With Text)

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Туре:	Intro	oduction	Status:	Enacted	
			In control:	Committee on Finance	
On agenda:	9/28	/2016			
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Title:	A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in eight business improvement districts and two special assessment districts				
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By Council Member Ferreras-Copeland (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in eight business improvement districts and two special assessment districts

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 25-421.1 of the administrative code of the city of New York, as

amended by local law number 16 for the year 2016, is amended to read as follows:

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a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Metrotech Area business improvement district beginning on July 1, [2015] <u>2016</u>, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [three million six hundred twenty-four thousand four hundred ninety-two dollars (\$3,624,492)] four million two hundred seventy-four thousand four hundred ninety-two dollars (\$4,274,492), of which three million two hundred seventy-four thousand four hundred ninety-two dollars (\$3,274,492) may be expended in the north subdistrict, and one million dollars (\$1,000,000) may be expended in the south subdistrict.

§ 2. Subdivision a of section 25-430.1 of the administrative code of the city of New York, as added by local law number 133 for the year 2005, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Woodhaven business improvement district beginning on July 1, [2005] <u>2016</u>, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [two hundred eighteen thousand dollars (\$218,000)] two hundred seventy-five thousand dollars (\$275,000).

§ 3. Subdivision a of section 25-431.1 of the administrative code of the city of New York, as amended by local law number 3 for the year 2013, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Fifth Avenue Association business improvement district beginning on July 1, [2012] <u>2016</u>, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual

expenditure of [two million nine hundred five thousand dollars (\$2,905,000)] three million two hundred seven thousand dollars (\$3,207,000).

§ 4. Subdivision a of section 25-432.1 of the administrative code of the city of New York, as amended by local law number 118 for the year 2013, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Fashion Center business improvement district beginning on July 1, [2013] 2016, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [seven million eight hundred thousand dollars (\$7,800,000)] eight million eight hundred thousand dollars (\$8,800,000).

§ 5. The administrative code of the city of New York is amended by adding a new section 25-447.2 to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Madison Avenue business improvement district beginning on July 1, 2016, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of two million one hundred thousand dollars (\$2,100,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the Madison Avenue business improvement district plan.

§ 6. The administrative code of the city of New York is amended by adding a new section 25-472.1 to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of

this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Court-Livingston-Schermerhorn business improvement district beginning on July 1, 2016, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of nine hundred seven thousand dollars (\$907,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the Court-Livingston-Schermerhorn business improvement district plan.

§ 7. Subdivision a of section 25-474.1 of the administrative code of the city of New York, as added by local law number 9 for the year 2012, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Bayside Village business improvement district beginning on July 1, [2011] <u>2016</u>, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [one hundred fifty-five thousand dollars (\$155,000)] two hundred thirty thousand dollars (\$230,000).

§ 8. The administrative code of the city of New York is amended by adding a new section 25-481.1 to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Atlantic Avenue business improvement district beginning on July 1, 2016, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of three hundred ninety thousand dollars (\$390,000).

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b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the Atlantic Avenue business improvement district plan.

§ 9. Subdivision a of section 25-601 of the administrative code of the city of New York, as amended by local law number 118 for the year 2013, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the one hundred sixty-fifth street mall special assessment district beginning on July 1, [2013] <u>2016</u>, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [two hundred thousand dollars (\$200,000)] two hundred fifty thousand dollars (\$250,000).

§ 10. Subdivision a of section 25-604 of the administrative code of the city of New York, as amended by local law number 30 for the year 2005, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Jamaica Center mall special assessment district <u>beginning on July 1, 2016</u>, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in <u>such district an annual expenditure of one million</u> <u>seventeen thousand five hundred dollars (\$1,017,500), of which eight hundred twenty-one thousand six hundred thirty-one dollars (\$821,631) may be expended in subdistrict 1 of such district [an annual expenditure of five hundred ninety-five thousand five hundred dollars (\$595,500)], and <u>one hundred ninety-five thousand</u> eight hundred sixty-nine dollars (\$195,869) may be expended in subdistrict 2 of such district [an annual expenditure of one hundred forty-two thousand dollars (\$142,000)].</u>

§ 11. This local law takes effect immediately and is retroactive to and deemed to have been in full force and effect as of July 1, 2016.