



Be it enacted by the Council as follows:

Section 1. Paragraph b of subdivision 3 of section 1504 of the Charter, as amended by vote of the electors on November 7, 1989, is amended to read as follows:

b. The department shall administer and manage all trust funds received or held by the city pursuant to a judgment, decree or order of any court or under section eleven hundred twenty-three of the surrogate's court procedure act, section ninety-nine-m of the general municipal law, sections eighty-seven and [three-h] one hundred eleven-h of the social services law, sections four hundred twenty-six and four hundred thirty-two of the real property law, section two hundred four of the lien law and section five hundred fifty-three of the county law, and in such administration it shall be deemed to be acting in a fiduciary capacity. The department shall provide for the receipt and safekeeping of all such moneys of the trust funds held by the city and disburse the same on warrants signed by the comptroller. The department may waive the fees to which the commissioner is entitled under section ninety-nine-m of the general municipal law after consideration of the budgetary impact on the city of such a waiver, the purpose of orders of bail and the equitable administration of justice.

§2. This local law takes effect immediately.

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LS 8928  
11/17/16