

## The New York City Council

## **Legislation Details**

File #: Res 1068-

2016

Name:

Establish that the interest rate be 18 percent per annum for FY'17 for non-payment of taxes on

properties with an assessed value of over \$250,000, or over \$250,000 per residential unit for cooperative

apartments.

Type: Resolution Status: Adopted

Version:

In control: Committee on Finance

On agenda: 5/25/2016

Enactment date: Enactment #:

Title: Resolution to establish that the interest rate be 18 percent per annum for Fiscal Year 2017 for non-

payment of taxes on properties with an assessed value of over \$250,000, or over \$250,000 per

residential unit for cooperative apartments.

**Sponsors:** Julissa Ferreras-Copeland

Indexes:

Attachments: 1. New York City Banking Commission Letter, 2. Committee Report, 3. Hearing Transcript, 4. May 25,

2016 - Stated Meeting Agenda with Links to Files, 5. Hearing Transcript - Stated Meeting 5-25-16, 6.

Minutes of the Stated Meeting - May 25, 2016

Date	Ver.	Action By	Action	Result
5/25/2016	*	Committee on Finance	Hearing on P-C Item by Comm	
5/25/2016	*	Committee on Finance	P-C Item Approved by Comm	Pass
5/25/2016	*	City Council	Introduced by Council	
5/25/2016	*	City Council	Referred to Comm by Council	
5/25/2016	*	City Council	Approved, by Council	Pass