



Law;

2. Approve the designation of the Disposition Area as an Urban Development Action Area pursuant to Section 693 of the General Municipal Law; and
3. Approve the Amended Project as an Urban Development Action Area Project pursuant to Section 694 of the General Municipal Law.

WHEREAS, the Amended Project is to be developed on land that is now an eligible area as defined in Section 692 of the General Municipal Law, and consists solely of the rehabilitation or conservation of existing private or multiple dwellings or the construction of one to four unit dwellings, and does not require any change in land use permitted under the New York City Zoning Resolution;

WHEREAS, HPD submitted to the Council on February 22, 2016 its request dated February 15, 2016 relating to the Amended Project (“HPD Request”);

WHEREAS, HPD submitted to the Council its revised request dated March 14, 2016 relating to the Amended Project (the “Revised HPD Request”) including a project summary (the “Revised Project Summary”);

WHEREAS, the HPD Request and Revised HPD Request are related to previously approved City Council Resolution No. 810, L.U. No. 254, of July 23, 2015 (the “Prior Resolution”);

WHEREAS, upon due notice, the Council held a public hearing on the Amended Project on March 15, 2016;

RESOLVED:

The Council finds that the present status of the Disposition Area tends to impair or arrest the sound growth and development of the City of New York and that a designation of the Amended Project as an Urban Development Action Area Project is consistent with the policy and purposes stated in Section 691 of the General Municipal Law.

The Council approves the designation of the Disposition Area pursuant to Section 693 of the General Municipal Law.

The Council approves the Amended Project as an Urban Development Action Area Project pursuant to Section 694 of the General Municipal Law.

The Amended Project shall be developed upon the terms and conditions in the Revised Project Summary a copy of which is attached hereto and made part hereof.

Adopted.

Office of the City Clerk, }  
The City of New York, } ss.:

I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of The City of New York on March 22, 2016, on file in this office.

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City Clerk, Clerk of The Council