Legislation Details (With Text)

File #:	Int 1119-2016	**Version:**	*	**Name:**	Tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law.
Type:	Introduction			**Status:**	Enacted
				In control:	Committee on Housing and Buildings
On agenda:	3/9/2016				
Enactment date:	5/10/2016			**Enactment #:**	2016/061

Title: A Local Law to amend the administrative code of the city of New York, in relation to tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law

Sponsors:

Indexes:

Attachments: 1. Legislative History Report, 2. Summary of Int. No. 1119, 3. March 9, 2016 - Stated Meeting Agenda with Links to Files, 4. Committee Report 3/31/16, 5. Hearing Testimony 3/31/16, 6. Hearing Transcript 3/31/16, 7. Committee Report 4/18/16, 8. Hearing Transcript 4/18/16, 9. April 20, 2016 - Stated Meeting Agenda with Links to Files, 10. Fiscal Impact Statement, 11. Mayor's Letter, 12. Hearing Transcript - Stated Meeting 4-20-16, 13. Minutes of the Stated Meeting - April 20, 2016, 14. Local Law 61

Date	Ver.	Action By	Action	Result
3/9/2016	*	City Council	Introduced by Council	
3/9/2016	*	City Council	Referred to Comm by Council	
3/31/2016	*	Committee on Housing and Buildings	Hearing Held by Committee	
3/31/2016	*	Committee on Housing and Buildings	Laid Over by Committee	
4/18/2016	*	Committee on Housing and Buildings	Hearing Held by Committee	
4/18/2016	*	Committee on Housing and Buildings	Approved by Committee	Pass
4/20/2016	*	City Council	Approved by Council	Pass
4/20/2016	*	City Council	Sent to Mayor by Council	
5/10/2016	*	Mayor	Hearing Held by Mayor	
5/10/2016	*	Mayor	Signed Into Law by Mayor	
5/10/2016	*	City Council	Recved from Mayor by Council	

Int. No. 1119

By Council Members Williams, Dickens, Gentile, Vallone, Kallos and Levin (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law

Be it enacted by the Council as follows:

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Section 1. Paragraph (i) of subdivision b of section 11-244 of the administrative code of the city of New York, as amended by local law number 56 for the year 2007, is amended to read as follows:

(i) the eligible improvements are commenced after July first, nineteen hundred eighty, and prior to December thirty-first, two thousand [eleven] nineteen, and are completed within thirty-six months from commencement;

§ 2. This local law takes effect immediately.

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