

(“Chancellor”) to submit annual amendments to the (“2015 Plan”) to the Mayor and the City Council for their respective consideration and approval; and

WHEREAS, The MOU also imposed additional reporting requirements on the New York City Department of Education (“DOE”); and

WHEREAS, On May 7, 2015, the Chancellor submitted to the Council the proposed first annual amendment (hereinafter referred to as the “Amendment”) to the 2015 Plan, which would increase funding for the 2015 Plan by \$700 million to \$13.5 billion, as a result of additional funds for projects related to Superstorm Sandy, rollover funding to continue boiler conversions, funding from the Smart Schools Bond Act, and additional funds from the City Council, Borough Presidents, and the Mayor; and

WHEREAS, This Amendment provides \$4.81 billion for the Capacity Program, which includes all elements of the 2015 Plan that result in new or replacement capacity for the educational system; and

WHEREAS, This Amendment also provides \$4.64 billion for the Capital Investment Program, which is for the enhancement and repair of existing facilities to improve the quality of infrastructure of buildings and properties; and

WHEREAS, This Amendment also provides \$3.7 billion for the Mandated Programs, which are projects required by law or City agency mandate; and

WHEREAS, This Amendment also includes funding in the amount of approximately \$317 million, which has been provided by the City Council, Borough President, and Mayor/Council sources; now, therefore, be it

RESOLVED, That the Council of the city of New York hereby approves, pursuant to Section 2590-p of the State Education Law and Paragraph (1)(a) of the Memorandum of Understanding, dated June 25, 2014, among the Mayor, the Speaker, and the Chancellor, the Amendment to the Five-Year Educational Facilities Capital Plan for 2014-2019 submitted by the Chancellor.

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