Legislation Details (With Text)

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Type:	Introduction	**Status:**	Filed (End of Session)
		In control:	Committee on Finance
On agenda:	4/28/2015		
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Title:	A Local Law to amend the administrative code of the city of New York, in relation to amending the district plan of the Fashion Center business improvement district to change the method of assessment upon which the district charge is based		
Sponsors:			
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Attachments:	1. Summary of Int. No. 765, 2. April 28, 2015 - Stated Meeting Agenda with Links to Files		

Date	Ver.	Action By	Action	Result
4/28/2015	*	City Council	Introduced by Council	
4/28/2015	*	City Council	Referred to Comm by Council	
12/31/2017	*	City Council	Filed (End of Session)	

Int. No. 765

By Council Members Ferreras-Copeland and Johnson (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to amending the district plan of the Fashion Center business improvement district to change the method of assessment upon which the district charge is based

Be it enacted by the Council as follows:

Section 1. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-432.2 to read as follows:

§ 25-432.2 Fashion Center business improvement district; amendment of the district plan. a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize a change in the method of assessment upon which the district charge in the Fashion Center business improvement district is based, and the council having determined further that the tax and debt limitations prescribed in section 25-412 of chapter four of this title will not be exceeded by such change, there is hereby authorized in such district such change as is set forth in the amended district plan

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required to be filed with the city clerk pursuant to subdivision b of this section.

b. Immediately upon adoption of this local law, the council shall file with the city clerk the amended district plan containing the change in the method of assessment authorized by subdivision a of this section.

§ 2. This local law shall take effect immediately, except that if it shall have become a law subsequent to July 1, 2015, it shall be retroactive to and deemed to have been in full force and effect as of July 1, 2015.

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