Legislation Details (With Text)

File #:	Res 0314-2014	**Version:**	*	**Name:**	M 53 - Approving The City FY'15 Community Development Program, Reallocation Of 40 Year Community Development Funds, and the Proposed 41 Year Community Development Program.
Type:	Resolution			**Status:**	Adopted
				In control:	Committee on Finance
On agenda:	6/25/2014				
Enactment date:				**Enactment #:**	

Title: Resolution approving The City Fiscal Year 2015 Community Development Program, Reallocation Of Fortieth Year Community Development Funds, and the Proposed Forty-First Year Community Development Program.

Sponsors:

Indexes:

Attachments: 1. Committee Report, 2. Hearing Testimony 6-25-14, 3. Hearing Transcript 6-25-14, 4. Hearing Transcript - Stated Meeting 6-25-14, 5. Minutes of the Stated Meeting - June 11, 18 & 25, 2014

Date	Ver.	Action By	Action	Result
6/25/2014	*	Committee on Finance	Hearing Held by Committee	
6/25/2014	*	Committee on Finance	Approved by Committee	Pass
6/25/2014	*	City Council	Approved, by Council	Pass

Preconsidered Res. No. 314

Resolution approving The City Fiscal Year 2015 Community Development Program, Reallocation Of Fortieth Year Community Development Funds, and the Proposed Forty-First Year Community Development Program.

By Council Member Ferreras

Whereas, The Office of Management and Budget has prepared a Proposed City Fiscal Year 2015 Community Development Program, a Proposed Reallocation of Fortieth Year Community Development Funds, and a Proposed Forty-First Year Community Development Program; and

Whereas, The Proposed City Fiscal Year 2015 Community Development Program, Proposed Reallocation of Fortieth Year Community Development Funds and Proposed Forty-First Year Community Development Program are provided to the City Council for review and consideration; and

Whereas, The Council held hearings on these proposals; and

Whereas, As a result of the hearings, the Council submitted proposals for modification of the CD Program; now, therefore, be it

Resolved, That the Council of the City of New York hereby agrees to the Proposed Community Development Program for City Fiscal Year 2015 as submitted by the Mayor on May 8, 2014, in accordance with the schedule of changes reflected in line1 of the chart on page 2 of the attached committee report; and be it

further

Resolved, That the Council of the City of New York hereby agrees to the Proposed Reallocation of Fortieth Year Community Development Funds as submitted by the Mayor on May 8, 2014, in accordance with the schedule of changes reflected in line 2 of the chart on page 2 of the committee report; and be it further

Resolved, That the Council of the City of New York hereby agrees to the Proposed Forty-First Year Community Development Program as submitted by the Mayor on May 8, 2014, in accordance with the schedule of changes reflected in line 3 of the chart on page 2 of the attached committee report; and be it further

Resolved, That the Council of the City of New York hereby shall have the opportunity to review the allocation as part of the City Fiscal Year 2016 budget adoption, of that portion of the Forty-First Community Development budget that will be scheduled to be spent in City Fiscal Year 2016 and not City Fiscal Year 2015.

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