



Legislation Details (With Text)

File #: Int 0192-2014 **Version:** * **Name:** Downtown-Lower Manhattan BID
Type: Introduction **Status:** Enacted
In control: Committee on Finance
On agenda: 3/26/2014
Enactment date: 5/19/2014 **Enactment #:** 2014/014
Title: A Local Law To amend the administrative code of the city of New York, in relation to amending the district plan of the Downtown-Lower Manhattan business improvement district to change the method of assessment upon which the district charge is based.
Sponsors: Julissa Ferreras-Copeland, (by request of the Mayor)

Indexes:

Attachments: 1. Committee Report, 2. Hearing Testimony, 3. Hearing Transcript, 4. Hearing Transcript - Stated Meeting 4-29-14, 5. Fiscal Impact Statement, 6. Mayor's Letter, 7. Local Law 14, 8. Minutes of the Stated Meeting - April 29, 2014

Date	Ver.	Action By	Action	Result
3/26/2014	*	City Council	Introduced by Council	
3/26/2014	*	City Council	Referred to Comm by Council	
4/29/2014	*	Committee on Finance	Hearing Held by Committee	
4/29/2014	*	Committee on Finance	Approved by Committee	Pass
4/29/2014	*	City Council	Approved by Council	Pass
4/29/2014	*	City Council	Sent to Mayor by Council	Fail
5/19/2014	*	Mayor	Hearing Held by Mayor	
5/19/2014	*	Mayor	Signed Into Law by Mayor	
5/19/2014	*	City Council	Recved from Mayor by Council	

Int. No. 192

By Council Member Ferreras (by request of the Mayor)

A Local Law To amend the administrative code of the city of New York, in relation to amending the district plan of the Downtown-Lower Manhattan business improvement district to change the method of assessment upon which the district charge is based.

Be in enacted by the Council as follows:

Section 1. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-442.3 to read as follows:

§25-442.3 Downtown-Lower Manhattan business improvement district; amendment of the

district plan. a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize a change in the method of assessment upon which the district charge in the Downtown-Lower Manhattan business improvement district is based, and the council having determined further that the tax and debt limitations prescribed in section 25-412 of chapter four of this title will not be exceeded by such change, there is hereby authorized in such district such change as is set forth in the amended district plan required to be filed with the city clerk pursuant to subdivision b of this section.

b. Immediately upon adoption of this local law, the council shall file with the city clerk the amended district plan containing the change in the method of assessment authorized by subdivision a of this section.

§ 2. This local law shall take effect immediately and shall be retroactive to and deemed to have been in full force and effect as of January 1, 2014.