



## Legislation Details (With Text)

|                        |  |                     |          |                    |                          |
|------------------------|--|---------------------|----------|--------------------|--------------------------|
| <b>File #:</b>         | Int 1185-2013  | <b>Version:</b>     | *        | <b>Name:</b>       | BID Assessment Increases |
| <b>Type:</b>           | Introduction   | <b>Status:</b>      | Enacted  | <b>In control:</b> | Committee on Finance     |
| <b>On agenda:</b>      | 10/30/2013   |                     |          |                    |                          |
| <b>Enactment date:</b> | 12/12/2013   | <b>Enactment #:</b> | 2013/118 |                    |                          |
| <b>Title:</b>          | A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in seven business improvement districts and two special assessment districts. |                     |          |                    |                          |
| <b>Sponsors:</b>       | Domenic M. Recchia, Jr., Peter A. Koo, (by request of the Mayor)   |                     |          |                    |                          |
| <b>Indexes:</b>        |  |                     |          |                    |                          |
| <b>Attachments:</b>    | 1. Committee Report 11/26/13, 2. Hearing Testimony 11/26/13, 3. Hearing Transcript 11/26/13, 4. Fiscal Impact Statement, 5. Mayor's Letter, 6. Hearing Transcript - Stated Meeting 11-26-13, 7. Local Law 118                    |                     |          |                    |                          |

| Date       | Ver. | Action By            | Action                       | Result |
|------------|------|----------------------|------------------------------|--------|
| 10/30/2013 | *    | City Council         | Introduced by Council        |        |
| 10/30/2013 | *    | City Council         | Referred to Comm by Council  |        |
| 11/26/2013 | *    | Committee on Finance | Hearing Held by Committee    |        |
| 11/26/2013 | *    | Committee on Finance | Approved by Committee        | Pass   |
| 11/26/2013 | *    | City Council         | Approved by Council          | Pass   |
| 12/12/2013 | *    | Mayor                | Hearing Held by Mayor        |        |
| 12/12/2013 | *    | Mayor                | Signed Into Law by Mayor     |        |
| 12/12/2013 | *    | City Council         | Recved from Mayor by Council |        |

Int. No. 1185

By Council Members Recchia and Koo (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in seven business improvement districts and two special assessment districts.

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 25-422.1 of the administrative code of the city of New York, as amended by local law number 5 for the year 2011, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the

Times Square business improvement district beginning on July 1, [2010] 2013, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [eleven million six hundred eighty-five thousand four hundred forty dollars (\$11,685,440)] twelve million six hundred thirty-eight thousand nine hundred seventy-two dollars (\$12,638,972).

§ 2. Subdivision a of section 25-428.1 of the administrative code of the city of New York, as amended by local law number 93 for the year 2009, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Lower East Side business improvement district beginning on July 1, [2009] 2013, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [three hundred thirty-five thousand six hundred dollars (\$335,600)] nine hundred seventy-four thousand six hundred dollars (\$974,600).

§ 3. Subdivision a of section 25-432.1 of the administrative code of the city of New York, as amended by local law number 5 for the year 2011, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Fashion Center business improvement district beginning on July 1, [2010] 2013, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [five million seven hundred fifty thousand dollars (\$5,750,000)] seven million eight hundred thousand dollars (\$7,800,000).

§ 4. Subdivision a of section 25-436 of the administrative code of the city of New York, as amended by

local law number 61 for the year 2007, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Grand Street business improvement district beginning on July 1, [2007] 2013, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [one hundred eighty-one thousand one hundred sixty-eight dollars (\$181,168)] two hundred twenty-six thousand four hundred sixty dollars (\$226,460).

§ 5. Subdivision a of section 25-450.1 of the administrative code of the city of New York, as amended by local law number 60 for the year 2008, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Lincoln Square business improvement district beginning on July 1, [2008] 2013, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [two million dollars (\$2,000,000)] two million five hundred thousand dollars (\$2,500,000).

§ 6. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-462.1 to read as follows:

§ 25-462.1 Sutphin Boulevard business improvement district.

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Sutphin Boulevard business improvement district beginning on July 1, 2013, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of two hundred

fifty-two thousand dollars (\$252,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the Sutphin Boulevard business improvement district plan.

§ 7. Subdivision a of section 25-469.1 of the administrative code of the city of New York, as added by local law number 93 for the year 2009, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the DUMBO business improvement district beginning on July 1, [2009] 2013, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [five hundred thousand dollars (\$500,000)] six hundred fifty thousand dollars (\$650,000).

§ 8. Subdivision a of section 25-601 of the administrative code of the city of New York, as amended by local law number 31 for the year 1994, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the one hundred sixty-fifth street mall special assessment district beginning on July 1, 2013, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [one hundred sixty-eight thousand seven hundred twenty-four dollars (\$168,724)] two hundred thousand dollars (\$200,000).

§ 9. Subdivision a of section 25-602 of the administrative code of the city of New York, as amended by local law number 61 for the year 2007, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of

this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Fulton Mall special assessment district beginning on July 1, 2013, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [one million five hundred one thousand five hundred dollars (\$1,501,500)] one million five hundred thirty-seven thousand five hundred dollars (\$1,537,500).

§ 10. This local law shall take effect immediately and shall be retroactive to and deemed to have been in full force and effect as of July 1, 2013.