Legislation Details (With Text)

File #:	Res 1994-2013	**Version:**	*	**Name:**	BID Assessment Increases
Type:	Resolution			**Status:**	Adopted
				In control:	Committee on Finance
On agenda:	10/30/2013				
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Title: Resolution concerning the increase in the annual expenditure for the Times Square, Lower East Side, Fashion Center, Grand Street, Lincoln Square, Sutphin Boulevard and DUMBO Business Improvement Districts, and the 165th Street Mall and the Fulton Mall Special Assessment Districts, and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.

Sponsors:

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript, 3. Hearing Transcript - Stated Meeting 11-14-13

Date	Ver.	Action By	Action	Result
10/30/2013	*	City Council	Introduced by Council	
10/30/2013	*	City Council	Referred to Comm by Council	
11/14/2013	*	Committee on Finance	Approved by Committee	Pass
11/14/2013	*	Committee on Finance	Hearing Held by Committee	
11/14/2013	*	City Council	Approved, by Council	Pass

Res. No. 1994

Resolution concerning the increase in the annual expenditure for the Times Square, Lower East Side, Fashion Center, Grand Street, Lincoln Square, Sutphin Boulevard and DUMBO Business Improvement Districts, and the 165th Street Mall and the Fulton Mall Special Assessment Districts, and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.

By Council Members Recchia and Koo

Whereas, pursuant to Chapter 4 of Title 25 of the Administrative Code of the City of New York or the predecessor of such Chapter (the "BID Law"), the City established the Times Square, Lower East Side, Fashion Center, Grand Street, Lincoln Square, Sutphin Boulevard and DUMBO Business Improvement Districts, and the 165th Street Mall and Fulton Mall Special Assessment Districts in the City of New York; and

Whereas, pursuant to Local Law No. 82 for the year of 1990, the City Council assumed responsibility for adopting legislation relating to Business Improvement Districts; and

Whereas, pursuant to Section 25-410(b) of the BID Law, an increase in the amount to be expended annually may be adopted by local law, provided that the City Council determines, after a public hearing, that it is in the public interest to authorize the increase and that the tax and debt limits prescribed in Section 25-412 of the BID Law will not be exceeded; and

Whereas, the seven Business Improvement Districts and two Special Assessment Districts wish to increase the amount to be expended annually beginning on July 1, 2013 as follows: Times Square, $12,638,972; Lower East Side, $974,600; Fashion Center, $7,800,000; Grand Street, $226,460; Lincoln Square, $2,500,000; Sutphin Boulevard, $252,000; DUMBO, $650,000; 165th Street Mall, $200,000; and Fulton Mall, $1,537,500.

Whereas, pursuant to Section 25-410(b) of the BID Law, the City Council is required to give notice of the public hearing by publication of a notice in at least one newspaper having general circulation in the districts specifying the time when and the place where the hearing will be held and stating the proposed amount to be expended annually; now, therefore, be it

RESOLVED, that the Council of the City of New York, pursuant to Section 25-410(b) of the BID Law, hereby directs that:

(i) November 26, 2013 is the date and the City Council Committee Room, 2nd floor, City Hall, Manhattan is the place and 10 AM is the time for a public hearing (the "Public Hearing") to hear all persons interested in the legislation, which would increase the amount to be expended annually in the seven Business Improvement Districts and two Special Assessment Districts; and

(ii) On behalf of the City Council and pursuant to Section 25-410(b) of the BID Law, the District Management Associations of the Times Square, Lower East Side, Fashion Center, Grand Street, Lincoln Square, Sutphin Boulevard and DUMBO Business Improvement Districts, and the 165th Street Mall and the Fulton Mall Special Assessment Districts are hereby authorized to publish in a newspaper of general circulation in each district, not less than ten (10) days prior to the Public Hearing, a notice stating the time and place of the Public Hearing and setting forth the increase in the amount to be expended annually in each of the seven Business Improvement Districts and two Special Assessment Districts.

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