Legislation Details (With Text)

File #:	Res 1991-2013	**Version:** *	**Name:**	Permanently codifies parity between transit and parking pre-tax fringe benefits.
Type:	Resolution		**Status:**	Filed
			In control:	Committee on Transportation
On agenda:	10/30/2013			
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Title: Resolution calling upon the United States Congress to pass, and the President to sign, legislation which permanently codifies parity between transit and parking pre-tax fringe benefits.

Sponsors:

Indexes:

Attachments:

Date	Ver.	Action By	Action	Result
10/30/2013	*	City Council	Introduced by Council	
10/30/2013	*	City Council	Referred to Comm by Council	
12/31/2013	*	City Council	Filed (End of Session)	

Res. No. 1991

Resolution calling upon the United States Congress to pass, and the President to sign, legislation which permanently codifies parity between transit and parking pre-tax fringe benefits.

By Council Members Recchia, Chin, Koo and Halloran

Whereas, Under current federal law, employers are able to offer employees both transit and parking pre-tax and tax-free fringe benefits at a maximum of $245 per month; and

Whereas, By taking advantage of these benefits, employees save money by using pre-tax dollars to cover their commuting expenses and they save their employers money by decreasing the employer's payroll tax burden; and

Whereas, Unless new legislation is enacted by the end of 2013, the maximum transit benefit will decrease to $125 per month while the maximum parking benefit will remain unchanged; and

Whereas, Legislation has been introduced in both the House of Representatives (H.R. 2288) and the Senate (S. 1116) which would permanently codify parity between qualified, pre-tax and tax-free fringe

transit and parking benefits; and

Whereas, Enacting such legislation would ensure that commuters who use public transportation have access to benefits equal to those available to commuters who drive; and

Whereas, In addition to maintaining fairness, commuters should be encouraged to use public transportation, which decreases road congestion and pollution; now, therefore, be it

Resolved, That the Council of the City of New York calls upon the United States Congress to pass, and the President to sign, legislation which permanently codifies parity between transit and parking pre-tax fringe benefits.

LS#5068
9/30/2013
JM

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