Legislation Details (With Text)

File #:	Res 1679-2013	**Version:**	*	**Name:**	M 1060 - Approval to increase the budget stabilization account by $961 million. (MN-3)
Type:	Resolution			**Status:**	Adopted
				In control:	Committee on Finance
On agenda:	3/13/2013				
Enactment date:				**Enactment #:**	
Title:	RESOLUTION APPROVING A MODIFICATION PURSUANT TO SECTION 107(E) OF THE NEW YORK CITY CHARTER.				
Sponsors:					
Indexes:					
Attachments:	1. Memorandum, 2. Committee Report, 3. Hearing Transcript, 4. Hearing Transcript - Stated Meeting 3-13-13				

Date	Ver.	Action By	Action	Result
3/13/2013	*	Committee on Finance	P-C Item Approved by Comm	
3/13/2013	*	City Council	Approved, by Council	Pass

Preconsidered Res. No. 1679

RESOLUTION APPROVING A MODIFICATION PURSUANT TO SECTION 107(E) OF THE NEW YORK CITY CHARTER.

By Council Member Recchia

Whereas, on March 13, 2013, the Committee on Finance of the City Council received a communication, dated March 8, 2013 from the Mayor's Office of Management and Budget, of a proposed request to recognize a net decrease in revenue pursuant to Section 107(e) of the New York City Charter, attached hereto as Exhibit A (the "Request to Appropriate"); and

Whereas, Section 107(e) of the Charter requires the City Council and the Mayor to follow the procedures and required approvals pursuant to Sections 254, 255, and 256 of the Charter, without regard to the dates specified therein, in the case of the proposed appropriation of any new revenues and the creation of new units of appropriation; and

Whereas, Section 107(e) of the Charter requires that any request by the Mayor respecting an amendment of the budget that involves an increase in the budget shall be accompanied by a statement of the source of current revenues or other identifiable and currently available funds required for the payment of such additional amounts, attached hereto as Exhibit B (together with the Request to Appropriate, the "Revenue Modification");

NOW, THEREFORE, the Council of the City of New York hereby resolves as follows:

1. Approval of Modification. The City Council hereby approves the Revenue Modification pursuant to Section 107(e) of the Charter.

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2. Further Actions. The City Council directs the City Clerk to forward a certified copy of this resolution to the Mayor and the Comptroller as soon as practicable so that the Mayor, the Comptroller and the City Clerk may certify the Fiscal 2012 Expense Budget as amended by this resolution as the budget for the remainder of the fiscal year.

3. Effective Date. This resolution shall take effect as of the date hereof.

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Council of the City of New York on _____ on file in this office.

_____

Clerk of The Council of The City of New York

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