



## Legislation Details

**File #:** Res 1605-2012      **Version:** \*      **Name:** Congress to pass, and the President to sign, a bill that would allow bankruptcy courts to impose a reorganization plan, known as a "cramdown," on mortgage debts.

**Type:** Resolution      **Status:** Filed

**In control:** Committee on Community Development

**On agenda:** 12/10/2012

**Enactment date:**      **Enactment #:**

**Title:** Resolution calling on the United States Congress to pass, and the President to sign, a bill that would allow bankruptcy courts to impose a reorganization plan, known as a "cramdown," on mortgage debts, which would encourage mortgage companies to modify loans and provide a back-up plan for borrowers who cannot get the mortgage assistance they need.

**Sponsors:** Albert Vann, Gale A. Brewer, Margaret S. Chin, Inez E. Dickens, Mathieu Eugene, Julissa Ferreras-Copeland, Lewis A. Fidler, Letitia James, G. Oliver Koppell, Brad S. Lander, Rosie Mendez, Jumaane D. Williams, Ruben Wills, Ydanis A. Rodriguez

**Indexes:**

**Attachments:**

Date	Ver.	Action By	Action	Result
12/10/2012	*	City Council	Introduced by Council	
12/10/2012	*	City Council	Referred to Comm by Council	
12/31/2013	*	City Council	Filed (End of Session)	