

the General Municipal Law;

WHEREAS, the Project was previously approved by the (1) New York City Planning Commission by decision dated August 19, 2009, pursuant to Section 197-c of the City Charter and (2) the New York City Council, by Resolution No. 2223, (L.U. No. 1207), dated October 14, 2009 pursuant to Section 197-d of the City Charter and Article 16 of the General Municipal Law;

WHEREAS, in its request of October 22, 2012, HPD has submitted an amended project summary for the Project (the "Amended Project Summary");

WHEREAS, upon due notice, the Council held a public hearing on the Project on December 4, 2012;

WHEREAS, the Council has considered the land use and financial implications and other policy issues relating to the Project;

WHEREAS, the Council has considered the relevant environmental review (CEQR No. 09HPD020K) and the Negative Declaration which was issued on March 18, 2009;

RESOLVED:

The Council finds that the action described herein shall have no significant effect on the environment.

The Council finds that the present status of the Disposition Area tends to impair or arrest the sound growth and development of the City of New York and that a designation of the Project as an urban development action area project is consistent with the policy and purposes stated in Section 691 of the General Municipal Law.

The Council approves the designation of the Disposition Area requirement pursuant to Section 693 of the General Municipal Law.

The Council approves the Project, as set forth in the Amended Project Summary, as an urban development action area project pursuant to Section 694 of the General Municipal Law.

The Project shall be developed in a manner consistent with the Amended Project Summary that HPD has submitted to the Council, a copy of which is attached hereto.

Adopted.

Office of the City Clerk, }
The City of New York, } ss.:

I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of The City of New York on December 10, 2012, on file in this office.

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City Clerk, Clerk of The Council