Legislation Details (With Text)

File #:	Int 0972-2012	**Version:**	*	**Name:**	Authorizing an increase in the amount to be expended annually in seven business improvement districts.
Type:	Introduction			**Status:**	Enacted
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Title: A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in seven business improvement districts.

Sponsors:

Indexes:

Attachments: 1. Memorandum In Support, 2. Committee Report 12/18/12, 3. Hearing Testimony 12/18/12, 4. Hearing Transcript 12/18/12, 5. Fiscal Impact Statement, 6. Hearing Transcript - Stated Meeting 12-18-12, 7. Mayor's Letter, 8. Local Law 3

Date	Ver.	Action By	Action	Result
11/27/2012	*	City Council	Introduced by Council	
11/27/2012	*	City Council	Referred to Comm by Council	
12/18/2012	*	Committee on Finance	Hearing Held by Committee	
12/18/2012	*	Committee on Finance	Approved by Committee	Pass
12/18/2012	*	City Council	Approved by Council	Pass
12/18/2012	*	City Council	Sent to Mayor by Council	
1/7/2013	*	Mayor	Hearing Held by Mayor	
1/7/2013	*	Mayor	Signed Into Law by Mayor	
1/7/2013	*	City Council	Recved from Mayor by Council	

Int. No. 972

By Council Members Recchia, Dickens, Koo, Wills and Eugene (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in seven business improvement districts.

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 25-431.1 of the administrative code of the city of New York, as amended by local law number 5 for the year 2011, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of

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this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Fifth Avenue Association business improvement district beginning on July 1, [2010] 2012, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [two million seven hundred fifteen thousand seven hundred twenty dollars ($2,715,720)] two million nine hundred five thousand dollars ($2,905,000).

§2. Subdivision a of section 25-441 of the administrative code of the city of New York, as added by local law number 33 for the year 1994, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Bryant Park business improvement district beginning on July 1, [1994] 2012, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [nine hundred fifty thousand dollars ($950,000)] one million one hundred thousand dollars ($1,100,000).

§3. Subdivision a of section 25-442.2 of the administrative code of the city of New York, as added by local law number 133 for the year 2005, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Downtown-Lower Manhattan business improvement district beginning on July 1, [2005] 2012, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [thirteen million dollars ($13,000,000)] fifteen million nine hundred thousand dollars ($15,900,000).

§4. Subdivision a of section 25-445 of the administrative code of the city of New York, as amended by

local law number 133 for the year 2005, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Kings Highway business improvement district beginning on July 1, [2005] 2012, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [two hundred fifty thousand dollars ($250,000)] two hundred ninety thousand dollars ($290,000).

§5. Subdivision a of section 25-452.1 of the administrative code of the city of New York, as amended by local law number 60 for the year 2008, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 47th Street business improvement district beginning on July 1, [2008] 2012, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [five hundred thousand dollars ($500,000)] seven hundred thousand dollars ($700,000).

§6. Subdivision a of section 25-453 of the administrative code of the city of New York, as amended by local law number 56 for the year 2006, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the North Flatbush Avenue business improvement district beginning on July 1, [2006] 2012, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [one hundred fifteen thousand dollars ($115,000)] two hundred thousand dollars ($200,000).

§7. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new

section 25-463.1 to read as follows:

§ 25-463.1 Madison/23rd/Flatiron/Chelsea business improvement district.

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Madison/23rd/Flatiron/Chelsea business improvement district beginning on July 1, 2012, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of two million two hundred thousand dollars ($2,200,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the Madison/23rd/Flatiron/Chelsea business improvement district plan.

§8. This local law shall take effect immediately and shall be retroactive to and deemed to have been in full force and effect as of July 1, 2012.

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