

4. Approve the Project as an urban development action area project pursuant to Section 694 of the General Municipal Law; and
5. Approve an exemption of the Project from real property taxes pursuant to Section 577 of Article XI of the Private Housing Finance Law (the "Tax Exemption").;

WHEREAS, by submission dated August 28, 2012 and submitted to the City Council on August 29, 2012, the Department of Housing Preservation and Development withdrew the application.

RESOLVED:

The Council approves the motion to file pursuant to withdrawal in accord with Rules 6.40a and 11.80 of the Rules of the Council.

Adopted.

Office of the City Clerk, }
The City of New York, } ss.:

I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of The City of New York on September 12, 2012, on file in this office.

City Clerk, Clerk of The Council