



## Legislation Details (With Text)

<b>File #:</b>	Res 1378-2012	<b>Version:</b>	*	<b>Name:</b>	Establish that the discount percentage for early payment of real estate taxes be set at 1.0% per annum for FY'13.
<b>Type:</b>	Resolution	<b>Status:</b>		<b>In control:</b>	Adopted Committee on Finance
<b>On agenda:</b>	6/13/2012				
<b>Enactment date:</b>		<b>Enactment #:</b>			
<b>Title:</b>	Resolution to establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2013.				
<b>Sponsors:</b>	Domenic M. Recchia, Jr., Peter A. Koo				
<b>Indexes:</b>					
<b>Attachments:</b>	1. Committee Report, 2. Hearing Transcript, 3. Hearing Transcript - Stated Meeting 6-13-12				

Date	Ver.	Action By	Action	Result
6/13/2012	*	Committee on Finance	Hearing on P-C Item by Comm	
6/13/2012	*	Committee on Finance	P-C Item Approved by Comm	Pass
6/13/2012	*	City Council	Introduced by Council	
6/13/2012	*	City Council	Referred to Comm by Council	
6/13/2012	*	City Council	Approved, by Council	Pass

### Preconsidered Res. No. 1378

Resolution to establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2013.

By Council Members Recchia and Koo

Whereas, Section 1519-a(7)(c) of the New York City charter provides that the Council may adopt a discount percentage for early payment of real estate taxes on the fifth day of June preceding such ensuing fiscal year, or at any time thereafter; and

Whereas, This Resolution, dated June 13, 2012, provides that the discount percentage for early payment of real estate taxes shall be set at one percent (1.0%) per annum for Fiscal Year 2013; now, therefore, be it

Resolved, That the Council of the City of New York establishes that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2013.

