



Legislation Details (With Text)

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Title:	A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended in six business improvement districts.				
Sponsors:	Domenic M. Recchia, Jr., Leroy G. Comrie, Jr., Julissa Ferreras-Copeland, Karen Koslowitz, Michael C. Nelson, Larry B. Seabrook, Peter A. Koo, Daniel J. Halloran III, (by request of the Mayor)				
Indexes:					
Attachments:	1. Committee Report, 2. Fiscal Impact Statement, 3. Hearing Testimony, 4. Hearing Transcript, 5. Hearing Transcript - Stated Meeting 1-18-12, 6. Mayor's Letter, 7. Local Law				

Date	Ver.	Action By	Action	Result
12/19/2011	*	City Council	Introduced by Council	
12/19/2011	*	City Council	Referred to Comm by Council	
1/18/2012	*	Committee on Finance	Hearing Held by Committee	
1/18/2012	*	Committee on Finance	P-C Item Approved by Comm	Pass
1/18/2012	*	City Council	Approved by Council	Pass
1/18/2012	*	City Council	Sent to Mayor by Council	
2/18/2012	*	Administration	City Charter Rule Adopted	

Int. No. 741

By Council Members Recchia, Comrie, Ferreras, Koslowitz, Nelson, Seabrook, Koo and Halloran (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended in six business improvement districts.

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 25-423.1 of the administrative code of the city of New York, as amended by local law number 60 for the year 2008, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 34th Street business improvement district beginning on July 1, [2008] 2011, and the council having determined

further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [nine million two hundred ninety-one thousand five hundred dollars (\$9,291,500)] nine million nine hundred forty thousand dollars (\$9,940,000).

§ 2. Subdivision a of section 25-427 of the administrative code of the city of New York, as amended by local law number 133 for the year 2005, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Grand Central business improvement district beginning on July 1, [2005] 2011, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [eleven million five hundred sixty-five thousand five hundred forty dollars (\$11,565,540)] twelve million seven hundred nine thousand three hundred seventy-two dollars (\$12,709,372).

§ 3. Subdivision a of section 25-437.1 of the administrative code of the city of New York, as amended by local law number 5 for the year 2011, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 125th Street business improvement district beginning on July 1, [2010] 2011, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [eight hundred sixty-seven thousand three hundred ninety dollars (\$867,390)] nine hundred forty-seven thousand eight hundred twenty dollars (\$947,820).

§ 4. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-449.1 to read as follows:

§ 25-449.1 Mosholu-Jerome-East Gun Hill Road business improvement district.

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Mosholu-Jerome-East Gun Hill Road business improvement district beginning on July 1, 2011, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of two hundred fifty-nine thousand dollars (\$259,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the Mosholu-Jerome-East Gun Hill Road business improvement district plan.

§ 5. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-464.1 to read as follows:

§ 25-464.1 Fordham Road business improvement district.

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Fordham Road business improvement district beginning on July 1, 2011, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of six hundred twenty-five thousand dollars (\$625,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the Fordham Road business improvement district plan.

§ 6. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-474.1 to read as follows:

§ 25-474.1 Bayside Village business improvement district.

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Bayside Village business improvement district beginning on July 1, 2011, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of one hundred fifty-five thousand dollars (\$155,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the Bayside Village business improvement district plan.

§ 7. This local law shall take effect immediately and shall be retroactive to and deemed to have been in full force and effect as of July 1, 2011.