

The New York City Council

Legislation Details

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Lending Guidelines

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Committee on Economic Development

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Resolution calling upon the United Small Business Administration and the United States Congressional Committees that approve its lending guidelines, as well as other government-funded loan programs managed by community lending institutions like New York's Seedco Corporation, to change the guidelines of their special post-September 11, 2001, disaster relief loan programs to provide lower Manhattan business owners with loans collateralized by corporate, as opposed to personal guarantees and collateral, and to change the collateral requirements for existing loans made

under these programs to substitute corporate for personal guarantees.

Sponsors:

Alan J. Gerson, Domenic M. Recchia, Jr., Maria Baez, Lewis A. Fidler, Robert Jackson, John C. Liu, Margarita Lopez, Miguel Martinez, Michael C. Nelson, Bill Perkins, Diana Reyna, James Sanders, Jr.,

Helen Sears, Kendall Stewart, David I. Weprin, Christine C. Quinn, Gale A. Brewer

Indexes:

Attachments:

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