



Legislation Text

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Int. No. 167

By The Public Advocate (Mr. de Blasio) and Council Members Brewer, Chin, Dromm, Ferreras, James, Koppell, Lander, Palma, Rodriguez, Williams, Mark-Viverito, Van Bramer, Lappin, Garodnick, Barron and Levin

A Local Law to amend the administrative code of the City of New York, in relation to requiring corporations, limited liability companies, limited liability partnerships and partnerships to disclose independent expenditures expressly advocating the election or defeat of a clearly identified candidate in a covered election.

Be it enacted by the Council as follows:

Section 1. Chapter 7 of Title 3 of the administrative code of the city of New York is amended by adding a new section 3-721 to read as follows:

§3-721 Corporate reporting.

a. Any corporation, limited liability company, limited liability partnership or partnership that engages in activities that expressly advocate the election or defeat of any clearly identified candidate for covered office shall report to the board every purchase, payment, distribution, loan, advance, deposit, or gift of money or anything of value made in the process of such advocacy. Such disclosure reports shall be submitted at such times, requiring such particular information and in such form as the board shall require.

b. The board shall make available to the public a copy of disclosure reports within two business days after they are accepted by the board.

c. The board shall have the authority to promulgate appropriate rules to facilitate the implementation of this section.

§2. This local law shall take effect one hundred and twenty days following enactment

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