



Legislation Text

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Int. No. 764

By Council Members Ferreras, Chin and Kallos (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to amending the district plan of the Lower East Side business improvement district to modify existing services for the district and to change the method of assessment upon which the district charge is based

Be it enacted by the Council as follows:

Section 1. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-428.2 to read as follows:

§25-428.2 Lower East Side business improvement district; amendments to the district plan. a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to modify existing services for the Lower East Side business improvement district and to authorize a change in the method of assessment upon which the district charge in the Lower East Side business improvement district is based, and the council having determined further that the tax and debt limitations prescribed in section 25-412 of chapter four of this title will not be exceeded by such changes, there are hereby authorized in the Lower East Side business improvement district such changes as set forth in the amended district plan required to be filed with the city clerk pursuant to subdivision b of this section.

b. Immediately upon adoption of this local law, the council shall file with the city clerk the amended district plan setting forth the modification of existing services and containing the change in the method of assessment authorized by subdivision a of this section.

§ 2. This local law shall take effect immediately, except that if it shall have become a law subsequent to July 1, 2015, it shall be retroactive to and deemed to have been in full force and effect as of July

1, 2015.