



Legislation Details

File #: Res 0342-2002 **Version:** * **Name:** Water and Sewer Rents, Interest Rates

Type: Resolution **Status:** Adopted

In control: Committee on Finance

On agenda: 6/19/2002

Enactment date: **Enactment #:**

Title: Resolution to establish that the interest rate to be charged for Fiscal Year 2003 for non-payment of water rents and sewer rents be 18% per annum for any parcel where the annual real estate tax is more than \$2,750 or where the real estate taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent or where the parcel consists of vacant or unimproved land; and 9% per annum in all other cases.

Sponsors: David I. Weprin, Kendall Stewart

Indexes:

Attachments: 1. Hearing Transcript 6/21, 2. Hearing Transcript - Stated Meeting 6/21

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------------|-----------------------------|--------|
| 6/19/2002 | * | City Council | Referred to Comm by Council | |
| 6/19/2002 | * | City Council | Introduced by Council | |
| 6/21/2002 | * | Committee on Finance | Hearing Held by Committee | |
| 6/21/2002 | * | Committee on Finance | Approved by Committee | Pass |
| 6/21/2002 | * | City Council | Approved, by Council | Pass |