



Legislation Text

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Res. No. 315

Resolution calling upon the New York State Legislature to enact Senate Bill S.1329, which would amend Section 467-b of the Real Property Law to enable municipalities to grant a tax abatement to disabled veterans who are heads of households, not on public assistance, who live in rent controlled or rent stabilized dwelling units, and who would qualify for an abatement under certain income eligibility requirements.

By Council Members Nelson, Avella, Comrie, DeBlasio, Fidler, Gennaro, Gerson, Jackson, Katz, Martinez, Monserrate, Rivera, Sanders, Seabrook, Sears, Serrano, Stewart, Vann, Gallagher, Lanza and Oddo

Whereas, Currently, certain disabled veterans, not on public assistance, who live in rent controlled or rent stabilized dwelling units are not eligible for a tax abatement, even if they would otherwise qualify under certain income eligibility requirements; and
Whereas, Many deserving disabled veterans live on fixed incomes and would likely qualify for an abatement under applicable household income eligibility requirements of not more than twenty-thousand dollars; and
Whereas, Current State law allows municipalities to grant a tax abatement to persons sixty-two years or older who qualify under a household income eligibility ceiling set forth in section 467-b of the Real Property Law; and
Whereas, The devastating effect of inflation hurts disabled veterans on fixed incomes no less than similarly situated senior citizens; and
Whereas, Section 467-b of the Real Property Law only affects tenancies where the increase over the legal regulated rent causes such rent to exceed one-third of the combined income of all members of the household; and
Whereas, Enactment of Senate Bill, S.1329 would be a humane and cost effective way to enable municipalities to provide for the needs of their disabled veterans; and
Whereas, It is fair and equitable that disabled veterans be afforded the opportunity to be included in a municipalities' tax abatement program which would assist them in maintaining a decent standard of living; now, therefore, be it
Resolved, That the Council of the City of New York calls upon the New York State Legislature to enact Senate Bill S.1329, which would amend Section 467-b of the Real Property Law to enable municipalities to grant a tax abatement to disabled veterans who are heads of households, not on public assistance, who live in rent controlled or rent stabilized dwelling units, and who would qualify for an abatement under certain income eligibility requirements.

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