



Legislation Details

File #: Res 1916-2001 **Version:** A **Name:** Interest Rate for non-payment of taxes on real property where annual tax is not more than \$2,750 (18%) for FY2002

Type: Resolution **Status:** Adopted

In control: Committee on Finance

On agenda: 5/23/2001

Enactment date: **Enactment #:**

Title: Resolution to establish that the interest rate to be charged for non-payment of taxes on real property where the annual tax on the parcel, other than a parcel that consists of vacant or unimproved land, is not more than \$2,750, be 18% per annum for Fiscal Year 2002 in the case of any such parcel where the real property taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent; and 9% per annum in the case of all other such parcels.

Sponsors: Herbert E. Berman, Helen M. Marshall

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript

Date	Ver.	Action By	Action	Result
5/23/2001	*	City Council	Introduced by Council	
5/23/2001	*	City Council	Referred to Comm by Council	
6/5/2001	*	Committee on Finance	Hearing Held by Committee	
6/5/2001	A	Committee on Finance	Approved by Committee	Pass
6/5/2001	*	Committee on Finance	Amended by Committee	
6/5/2001	*	Committee on Finance	Amendment Proposed by Comm	
6/5/2001	A	City Council	Approved, by Council	Pass