



Legislation Details

**File #:** Res 1348-2020      **Version:** \*      **Name:** Establish that the interest rate be 3.25 % for the first quarter of FY'21 and 5 % for the remainder of FY'21 for non-payment of taxes on properties.

**Type:** Resolution      **Status:** Adopted

**In control:** Committee on Finance

**On agenda:** 6/25/2020

**Enactment date:**      **Enactment #:**

**Title:** Resolution to establish that the interest rate be 3.25 percent for the first quarter of Fiscal Year 2021 and 5 percent for the remainder of Fiscal Year 2021 for non-payment of taxes on properties with an assessed value of not more than \$250,000, or not more than \$250,000 per residential unit for cooperative apartments.

**Sponsors:** Daniel Dromm

**Indexes:**

**Attachments:** 1. Res. No. 1348, 2. Committee Report, 3. Council Member Yeger - Proposed Amendments, 4. Hearing Transcript, 5. June 25, 2020 - Stated Meeting Agenda with Links to Files, 6. Hearing Transcript - Stated Meeting 6-25-20, 7. Minutes of the Stated Meeting - June 25, 2020

Date	Ver.	Action By	Action	Result
6/25/2020	*	Committee on Finance	Hearing on P-C Item by Comm	
6/25/2020	*	Committee on Finance	P-C Item Approved by Comm	Pass
6/25/2020	*	City Council	Introduced by Council	
6/25/2020	*	City Council	Referred to Comm by Council	
6/25/2020	*	City Council	Approved, by Council	Pass