



Legislation Text

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**Preconsidered State Legislation Resolution No. 1**

**State Legislation Resolution requesting the New York State Legislature to pass bills introduced by Senator Lanza, S.5088, and Assembly Member Farrell, A.6663, “AN ACT to amend chapter 130 of the laws of 1998, amending the general municipal law relating to temporary investments by local governments, in relation to extending the expiration of the provisions thereof”.**

By Council Member Koslowitz

**Whereas**, Bills have been introduced in the New York State Legislature by Senator Lanza, S.5088, and Assembly Member Farrell, A.6663, “AN ACT to amend chapter 130 of the laws of 1998, amending the general municipal law relating to temporary investments by local governments, in relation to extending the expiration of the provisions thereof”; *and*

**Whereas**, The enactment of the above State Legislation requires the concurrence of the Council of the City of New York as the local legislative body; *now, therefore, be it*

**Resolved**, That the Council of the City of New York, in accordance with the provisions of Section 2 of Article 9 of the Constitution of the State of New York, does hereby request the New York State Legislature to enact into law the aforesaid pending bills.