



Legislation Text

File #: Res 0972-2019, **Version:** *

Preconsidered Res. No. 972

Resolution approving The City Fiscal Year 2020 Community Development Program, Reallocation of Forty-Fifth Year Community Development Funds, and the Proposed Forty-Sixth Year Community Development Program.

By Council Member Dromm

Whereas, The Office of Management and Budget has prepared a Proposed City Fiscal Year 2020 Community Development Program, a Proposed Reallocation of Forty-Fifth Year Community Development Funds, and a Proposed Forty-Sixth Year Community Development Program; and

Whereas, The Proposed City Fiscal Year 2020 Community Development Program, Proposed Reallocation of Forty-Fifth Year Community Development Funds and Proposed Forty-Sixth Year Community Development Program are provided to the City Council for review and consideration; now, therefore, be it

Resolved, That the Council of the City of New York hereby agrees to the Proposed Community Development Program for City Fiscal Year 2020 in the amount of \$350,033,0000 which reflects an increase of \$1,737,000 over the Executive Budget as submitted by the Mayor on April 25, 2019; and be it further

Resolved, That the Council of the City of New York hereby agrees to the Proposed Reallocation of Forty-Fifth Year Community Development Funds in the amount of \$345,970,000, which reflects an increase of \$1,392,000 over the Proposed Forty-Fifth Year Community Development Budget as submitted by the Mayor on April 25, 2019; and be it further

Resolved, That the Council of the City of New York hereby agrees to the Proposed Forty-Sixth Year Community Development Program in the amount of \$273,209,000 which reflects an increase of \$1,362,000 over the Proposed Forty-Sixth Year Community Development Program as submitted by the Mayor on April 25, 2019; and be it further

Resolved, That the Council of the City of New York hereby shall have the opportunity to review the allocation as part of the City Fiscal Year 2021 budget adoption, of that portion of the Forty-Sixth Community Development budget that will be scheduled to be spent in City Fiscal Year 2021 and not City Fiscal Year 2020.