

## The New York City Council

## **Legislation Details**

File #: M 1145-2001 Version: \* Name: Interest Rate for non-payment of taxes on real

property where annual tax is not more than \$2,750

(18%) for FY2002

Type: Communication Status: Adopted

In control: Committee on Finance

On agenda: 5/23/2001

Enactment date: Enactment #:

Title: Communication from the New York City Banking Commission - Transmitting resolution recommending

that the interest rate to be charged for non-payment of taxes on real property where the annual tax is not more than \$2,750 or where the real property taxes are held in escrow and paid by a mortgage

escrow agent be eighteen percent (18%), and nine percent (9%) in all other such parcels.

Sponsors:

Indexes:

**Attachments:** 1. Committee Report, 2. Hearing Transcript

Date	Ver.	Action By	Action	Result
5/23/2001	*	City Council	Introduced by Council	
5/23/2001	*	City Council	Referred to Comm by Council	
6/5/2001	*	Committee on Finance	Hearing Held by Committee	
6/5/2001	*	Committee on Finance	Approved by Committee	Pass
6/5/2001	*	City Council	Approved, by Council	Pass