



Legislation Text

File #: Int 1119-2016, **Version:** *

Int. No. 1119

By Council Members Williams, Dickens, Gentile, Vallone, Kallos and Levin (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law

Be it enacted by the Council as follows:

Section 1. Paragraph (i) of subdivision b of section 11-244 of the administrative code of the city of New York, as amended by local law number 56 for the year 2007, is amended to read as follows:

(i) the eligible improvements are commenced after July first, nineteen hundred eighty, and prior to December thirty-first, two thousand [eleven] nineteen, and are completed within thirty-six months from commencement;

§ 2. This local law takes effect immediately.