



Legislation Details

File #: Res 1605-2012 **Version:** * **Name:** Congress to pass, and the President to sign, a bill that would allow bankruptcy courts to impose a reorganization plan, known as a "cramdown," on mortgage debts.

Type: Resolution **Status:** Filed

In control: Committee on Community Development

On agenda: 12/10/2012

Enactment date: **Enactment #:**

Title: Resolution calling on the United States Congress to pass, and the President to sign, a bill that would allow bankruptcy courts to impose a reorganization plan, known as a "cramdown," on mortgage debts, which would encourage mortgage companies to modify loans and provide a back-up plan for borrowers who cannot get the mortgage assistance they need.

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Attachments:

Date	Ver.	Action By	Action	Result
12/10/2012	*	City Council	Introduced by Council	
12/10/2012	*	City Council	Referred to Comm by Council	
12/31/2013	*	City Council	Filed (End of Session)	