



Legislation Details

File #: Res 1918-2001 **Version:** A **Name:** Interest Rate to be charged for non-payment of water & sewer rents (18%) on parcel more than \$2,750

Type: Resolution **Status:** Adopted

In control: Committee on Finance

On agenda: 5/23/2001

Enactment date: **Enactment #:**

Title: Resolution to establish that the interest rate to be charged for Fiscal Year 2002 for non-payment of water rents and sewer rents be 18% per annum for any parcel where the annual real estate tax is more than \$2,750 or where the real estate taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent or where the parcel consists of vacant or unimproved land; and 9% per annum in all other cases.

Sponsors: Herbert E. Berman

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript

Date	Ver.	Action By	Action	Result
5/23/2001	*	City Council	Introduced by Council	
5/23/2001	*	City Council	Referred to Comm by Council	
6/5/2001	*	Committee on Finance	Hearing Held by Committee	
6/5/2001	A	Committee on Finance	Approved by Committee	Pass
6/5/2001	*	Committee on Finance	Amended by Committee	
6/5/2001	*	Committee on Finance	Amendment Proposed by Comm	
6/5/2001	A	City Council	Approved, by Council	Pass