



Legislation Text

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**File #:** Int 0283-2002, **Version:** A

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Int. No. 283-A

By Council Members Provenzano, Comrie, Felder, Fidler, Nelson, Sears, Stewart and Weprin (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law.

Be it enacted by the Council as follows:

Section 1. Paragraph (i) of subdivision b of section 11-244 of the administrative code of the city of New York, as amended by local law number 73 for the year 1999, is amended to read as follows:

(i) the eligible improvements are commenced after July first, nineteen hundred eighty, and prior to December thirty-first, two thousand [two] seven, and are completed within thirty-six months from commencement;

§2. This local law shall take effect immediately and shall be deemed to have been in full force and effect on and after December 31, 2002.

01/14/03 - A-version #2  
TNN