



Legislation Text

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Int. No. 726

By Council Members Recchia Jr., The Speaker (Council Member Miller), Addabbo Jr., Baez, Barron, Brewer, Comrie, Fidler, Gerson, Gonzalez, James, Koppell, Liu, McMahon, Monserrate, Nelson, Seabrook, Stewart, Weprin, Gentile, Quinn, Sears, Avella, Boyland, Katz, Monserrate, Jackson The Public Advocate (Ms. Gotbaum)

A Local Law to amend the administrative code of the city of New York, in relation to rent increase exemptions for senior citizens.

Be it enacted by the Council as follows:

Section 1. Subparagraph (ii) paragraph (2) of subdivision m of section 26-405 of the administrative code of the city of New York, as last amended by local law number 75 for the year 2005, is hereby amended to read as follows:

(ii) The aggregate disposable income (as defined by regulation of the department for the aging) of all members of the household residing in the housing accommodation whose head of household is sixty-two years of age or older does not exceed twenty-five thousand dollars beginning July first, two thousand five, twenty-six thousand dollars beginning July first, two thousand six, twenty-seven thousand dollars beginning July first, two thousand seven, twenty-eight thousand dollars beginning July first, two thousand eight, and twenty-nine thousand dollars beginning July first, two thousand nine, per year, after deduction of federal, state and city income and social security taxes. For purposes of this subparagraph, "aggregate disposable income" shall not include gifts or inheritances, payments made to individuals because of their status as victims of Nazi persecution, as defined in P.L. 103-286, or increases in benefits accorded pursuant to the social security act or a public or private pension paid to any member of the household which increase, in any given year, does not exceed the consumer price index (all items United States city average) for such year which take effect after the

date of eligibility of a head of the household receiving benefits under this subdivision whether received by the head of the household or any other member of the household;

§2. Subparagraph (ii) of paragraph (2) of subdivision b of section 26-509 of the administrative code of the city of New York, as last amended by local law number 75 for the year 2005, is hereby amended to read as follows:

(ii) the aggregate disposable income (as defined by regulation of the department for the aging) of all members of the household residing in the housing accommodation whose head of the household is sixty-two years of age or older does not exceed twenty-five thousand dollars beginning July first, two thousand five, twenty-six thousand dollars beginning July first, two thousand six, twenty-seven thousand dollars beginning July first, two thousand seven, twenty-eight thousand dollars beginning July first, two thousand eight, and twenty-nine thousand dollars beginning July first, two thousand nine, per year, after deduction of federal, state and city income and social security taxes. For purposes of this subparagraph, "aggregate disposable income" shall not include gifts or inheritances, payments made to individuals because of their status as victims of Nazi persecution, as defined in P.L. 103-286, or increases in benefits accorded pursuant to the social security act or a public or private pension paid to any member of the household which increase, in any given year, does not exceed the consumer price index (all items United States city average) for such year which take effect after the eligibility date of the head of the household receiving benefits under this section whether received by the head of the household or any other member of the household;

§ 3. This local law shall take effect immediately.

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