



Legislation Details (With Text)

File #: Int 1119-2016 **Version:** * **Name:** Tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law.

Type: Introduction **Status:** Enacted
In control: Committee on Housing and Buildings

On agenda: 3/9/2016

Enactment date: 5/10/2016 **Enactment #:** 2016/061

Title: A Local Law to amend the administrative code of the city of New York, in relation to tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law

Sponsors: Jumaane D. Williams, Inez E. Dickens, Vincent J. Gentile, Paul A. Vallone, Ben Kallos, Stephen T. Levin, (by request of the Mayor)

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Date	Ver.	Action By	Action	Result
3/9/2016	*	City Council	Introduced by Council	
3/9/2016	*	City Council	Referred to Comm by Council	
3/31/2016	*	Committee on Housing and Buildings	Hearing Held by Committee	
3/31/2016	*	Committee on Housing and Buildings	Laid Over by Committee	
4/18/2016	*	Committee on Housing and Buildings	Hearing Held by Committee	
4/18/2016	*	Committee on Housing and Buildings	Approved by Committee	Pass
4/20/2016	*	City Council	Approved by Council	Pass
4/20/2016	*	City Council	Sent to Mayor by Council	
5/10/2016	*	Mayor	Hearing Held by Mayor	
5/10/2016	*	Mayor	Signed Into Law by Mayor	
5/10/2016	*	City Council	Recved from Mayor by Council	

Int. No. 1119

By Council Members Williams, Dickens, Gentile, Vallone, Kallos and Levin (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law

Be it enacted by the Council as follows:

Section 1. Paragraph (i) of subdivision b of section 11-244 of the administrative code of the city of New York, as amended by local law number 56 for the year 2007, is amended to read as follows:

(i) the eligible improvements are commenced after July first, nineteen hundred eighty, and prior to December thirty-first, two thousand [eleven] nineteen, and are completed within thirty-six months from commencement;

§ 2. This local law takes effect immediately.