



Legislation Details (With Text)

File #: Res 1471-2020 **Version:** * **Name:** Increase in the amount to be expended annually for two business improvement districts.

Type: Resolution **Status:** Adopted

In control: Committee on Finance

On agenda: 10/29/2020

Enactment date: **Enactment #:**

Title: Resolution concerning the increase in the amount to be expended annually for two business improvement districts and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.

Sponsors: Daniel Dromm

Indexes:

Attachments: 1. Res. No. 1471, 2. Committee Report, 3. Hearing Transcript, 4. October 29, 2020 - Stated Meeting Agenda with Links to Files, 5. Hearing Transcript - Stated Meeting 10-29-20, 6. Minutes of the Stated Meeting - October 29, 2020

| Date | Ver. | Action By | Action | Result |
|------------|------|----------------------|-----------------------------|--------|
| 10/29/2020 | * | Committee on Finance | Hearing Held by Committee | |
| 10/29/2020 | * | Committee on Finance | Approved by Committee | Pass |
| 10/29/2020 | * | City Council | Referred to Comm by Council | |
| 10/29/2020 | * | City Council | Introduced by Council | |
| 10/29/2020 | * | City Council | Approved, by Council | Pass |

Preconsidered Res. No. 1471

Resolution concerning the increase in the amount to be expended annually for two business improvement districts and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.

By Council Member Dromm

Whereas, Pursuant to Chapter 4 of Title 25 of the Administrative Code of the City of New York or the predecessor of such Chapter (the "BID Law"), the City established the Bryant Park and the Flatbush-Nostrand Junction Business Improvement Districts in the City of New York; and

Whereas, pursuant to Local Law No. 82 for the year 1990, the City Council assumed responsibility for adopting legislation relating to Business Improvement Districts; and

Whereas, Pursuant to Section 25-410(b) of the BID Law, an increase in the amount to be expended

annually may be adopted by local law, provided that the City Council determines, after a public hearing, that it is in the public interest to authorize the increase and that the tax and debt limits prescribed in Section 25-412 of the BID Law will not be exceeded; and

Whereas, The two Business Improvement Districts wish to increase the amount to be expended annually beginning on July 1, 2020 as follows: Bryant Park, \$2,500,000; and Flatbush-Nostrand Junction, \$350,000; and

Whereas, Pursuant to Section 25-410(b) of the BID Law, the City Council is required to give notice of the public hearing by publication of a notice in at least one newspaper having general circulation in the districts specifying the time when and the place where the hearing will be held and stating the proposed amount to be expended annually; now, therefore, be it

Resolved, That the Council of the City of New York, pursuant to Section 25-410(b) of the BID Law, hereby directs that November 19, 2020 is the date and City Council Virtual Hearing Room 1 is the place, and 9:00am is the time for a public hearing (the “Public Hearing”) to hear all persons interested in the legislation, which would increase the amount to be expended annually in the two Business Improvement Districts; and be it further

Resolved, On behalf of the City Council and pursuant to Section 25-410(b) of the BID Law, the District Management Associations of the Bryant Park and Flatbush-Nostrand Junction Business Improvement Districts are hereby authorized to publish in a newspaper of general circulation in each district, not less than ten (10) days prior to the Public Hearing, a notice stating the time and place of the Public Hearing and setting forth the proposed increase in the amount to be expended annually in each of the two Business Improvement Districts.