

## The New York City Council

City Hall New York, NY 10007

## Legislation Details (With Text)

File #: Res 1848-2021

Version: \* Name: LU 931 - Landmarks, Stapleton Beacon Article XI

Disposition, Staten Island (20225008 HAR)

Resolution Type:

Status: Adopted

In control: Committee on Land Use

On agenda: 12/9/2021

**Enactment date:** 

Title: Resolution approving the application submitted by the New York City Department of Housing

> Preservation and Development ("HPD") for the disposition of city-owned property located at Block 487, p/o Lot 100, Borough of Staten Island, Community District 49 (L.U. No. 931; 20225008 HAR).

Rafael Salamanca, Jr., Kevin C. Riley Sponsors:

Indexes:

Attachments: 1. Res. No. 1848, 2. November 23, 2021 - Stated Meeting Agenda with Links to Files, 3. Calendar of

Enactment #:

the Subcommittee Meetings and Land Use Meeting - December 7, 2021, 4. December 9, 2021 -Stated Meeting Agenda, 5. LOCATING ENVIRONMENTAL REVIEW MATERIALS FOR CERTAIN LAND USE APPLICATIONS, 6. Committee Report, 7. Hearing Transcript - Stated Meeting 12-9-21, 8.

Minutes of the Stated Meeting - December 9, 2021

Date	Ver.	Action By	Action	Result
12/7/2021	*	Committee on Land Use	Approved by Committee	
12/9/2021	*	City Council	Approved, by Council	Pass

## THE COUNCIL OF THE CITY OF NEW YORK **RESOLUTION NO. 1848**

Resolution approving the application submitted by the New York City Department of Housing Preservation and Development ("HPD") for the disposition of city-owned property located at Block 487, p/o Lot 100, Borough of Staten Island, Community District 49 (L.U. No. 931; 20225008 HAR).

## **By Council Members Salamanca and Riley**

WHEREAS, the New York City Department of Housing Preservation and Development ("HPD"), submitted to the Council December 3, 2021 its request dated December 3, 2021, pursuant to Section 576-a(2) of the Private Housing Finance Law for approval of the disposition of property located at Block 487, p/o Lot 100, Borough of Staten Island, Community District 1 (the "Disposition Area") to the project sponsor ("Sponsor") to facilitate at least one building containing total of approximately 359 rental dwelling units plus one unit for a superintendent and approximately 9,000 square feet of community facility space ("Project");

WHEREAS, the request made by the New York City Department of Housing Preservation and Development is related to a previously approved City Council Resolution No. 590 (L.U. No. 212) dated October 25, 2006;

WHEREAS, upon due notice, the Council held a public hearing on the Project on December 7, 2021; and

WHEREAS, the Council has considered the land use and financial implications and other policy issues

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rel	ating to the Project;					
RE	ESOLVED:					
the	the Council approves the sale of the D the Private Housing Finance Law, upon the council on November 5, 20	he terms and condition	s in the Project Sun	* *		
		PROJECT SUMMARY				
1.		PROGRAM: Finance Programs		New Construction		
2. 3.	LOCATION:	PROJECT:		Stapleton Beacon		
		a. BOROUGH:		Staten Island		
		b. COMMUNITY	DISTRICT:	1		
		c. COUNCIL DIS	TRICT:	49		
			d. <b>DISPO</b>	DSITION AREA:  BLOCK ADDRESS(ES)		
		p/o 100		487		
4.		Sponsor will pay one for the remainder of period of at least thir construction, the Lar repayable out of resa	BASIS OF DISPOSITION PRICE:  Sponsor will pay one dollar per lot and deliver a note and mortgag for the remainder of the appraised value ("Land Debt"). For a period of at least thirty (30) years following completion of construction, the Land Debt or the City's capital subsidy may be repayable out of resale or refinancing profits. The remaining balance, if any, may be forgiven at the end of the term.			
5.		TYPE OF PROJECT	Γ:	New Construction		
6.		APPROXIMATE NU building	MBER OF BUILDINGS	: At least one		
7.		APPROXIMATE NU units, plus one unit for		359 dwelling		
8.		HOUSING TYPE:		Rental		

**ESTIMATE OF INITIAL RENTS**Rents will be affordable to families with incomes between 30% and 100% of the area median income (AMI). Formerly homeless tenants referred by DHS and other City agencies will pay up to 30% of their income as rent. All affordable rental units will be subject to rent stabilization.

9.

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10.	INCOME TARGETS 120% of AMI	Between 30% and
11.	<b>PROPOSED FACILITIES:</b> 9,000 square feet of community facility space	Approximately
12.	PROPOSED CODES/ORDINANCES:	None
13.	ENVIRONMENTAL STATUS: Impact Statement	Environmental
14.	PROPOSED TIME SCHEDULE: months from closing to completion of construct	Approximately 24 ion
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Adopted.		
Office of the City Clerk, } The City of New York, } ss.:		
I hereby certify that the foregoing is City of New York on, 202	s a true copy of a Resolution passed by The 21, on file in this office.	e Council of The
	City Claule Cl	erk of The Council