



Legislation Details (With Text)

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Title: A Local Law to amend the administrative code of the city of New York, in relation to the late filing of financial disclosure reports.

Sponsors: David I. Weprin, Leroy G. Comrie, Jr., (by request of the Mayor)

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Attachments:

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Int. No. 495

By Council Members Weprin and Comrie (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to the late filing of financial disclosure reports.

Be it enacted by the Council as follows:

Section 1. Paragraph 4 of subdivision a of section 12-110 of the administrative code of the city of New York, as added by local law number 16 for the year 1986, is amended to read as follows:

4. Each agency shall file with the conflicts of interest board prior to the date required for the filing of reports a list of persons obliged to report pursuant to this subdivision. Any person required to file who has not so filed at the end of one week after the date required for filing shall be subject to a fine of [one] two hundred dollars. In addition, two weeks after the date required for filing, the conflicts of interest board shall inform the appropriate agency and the commissioner of investigation of the failure to file of any such person.

§ 2. This local law shall take effect immediately and shall apply to reports filed for the calendar

year 2003, or any portion thereof or any year thereafter, that are required to be filed in accordance with the provisions of paragraph 1, paragraph 2 and subparagraph (a) of paragraph 3 of subdivision a of section 12-110 of the administrative code of the city of New York.